

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: School of Nursing Building
Renovations in the Children's Center

Approved by the Regents
February 15, 2007

Action
Requested: Approval to Proceed with Project


Background:

A component of the University of Michigan Child Care Initiative, this project will renovate approximately 10,700 gross square feet of the existing Children's Center on the ground floor of the School of Nursing Building. The renovations will improve the classroom environment, research spaces, administrative and playground areas, and will create a new program for infant care. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$975,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2007.

We recommend that the Regents approve the School of Nursing Building - Renovations in the Children's Center project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2007