

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

March 17, 2006

Subject: Newberry Hall  
Kelsey Museum Addition and Renovation

Action

Requested: Approval of Revised Project Scope and Budget

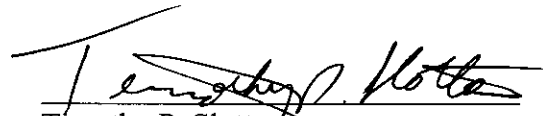
Background:

At the May 2005 meeting, the Board of Regents approved the schematic design for the Kelsey Museum Addition and Renovation project, estimated to cost \$8,200,000. The project includes an addition of approximately 15,600 gross square feet and upgrades to selected architectural, mechanical, electrical, and life safety systems in the existing building. The addition will be two floors housing additional exhibition display space, collection storage, exhibit preparation spaces, research, teaching, and support spaces. The main floor exhibition space was planned with high ceilings to provide enough space to allow an intermediate exhibition floor to be added in the future. The Museum has been successful in raising an additional \$1,000,000 for the project and would like to build out the intermediate exhibit space. With this modification the new square footage total will become 16,800 gross square feet. The increased funding will also allow for additional security provisions and equipment purchases.

The revised estimated cost of the project is \$9,200,000. Funding will be provided from longtime donors Edwin and Mary Meader of Kalamazoo, Michigan, who provided the initial leadership gift, a grant from the National Endowment for the Humanities, additional gifts, investment proceeds, and resources from the College of Literature, Science, and the Arts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Winter 2008.

We recommend that the Regents approve the revised project scope and budget for the Newberry Hall Kelsey Museum Addition and Renovation Project as requested.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

March 2006