## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Subject:

Edward Henry Kraus Building

Fourth Floor Laboratory Renovation

Approved by the Regents March 15, 2007

Action

Requested:

Approval to Proceed with Project

## Background:

The College of Literature, Science and the Arts proposes to renovate space within the E. H. Kraus Building to provide laboratory space for the department of Molecular, Cellular and Developmental Biology. A renovation of approximately 4,800 gross square feet of space on the fourth floor will create a large research laboratory suite by reconfiguring existing non-laboratory spaces to improve efficiency and to meet contemporary biomedical research standards. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$930,000. Funding will be provided from College of Literature, Science and the Arts resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2007.

We recommend that the Regents approve the Edward Henry Kraus Building Fourth Floor Laboratory Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

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Chief Financial Officer

March 2007