The University of Michigan Regents Communication

Withdrawn by the Regents March 15, 2007

Action Request

Subject:

Approval of the 2007-2008 University Housing Residence Hall and

Northwood Community Apartments rates.

Action Requested:

Approval of the proposed University Housing rates for Residence Hall room and board and Northwood Community Apartments rentals. The proposed average rate increases are 4.9% for Residence Hall room and board and 2.0%

for Northwood Community Apartments.

Background:

University Housing developed the proposed rate increases for 2007-2008 in collaboration with and support of the Residence Halls Association and the Northwood Community Apartments Rate Review Committee, as well as appropriate administrative staff within the University.

Included with this Action Request are the following attachments:

- The rate recommendations for Residence Halls and Northwood Community Apartments for 2007-2008 (Attachments A and B respectively)
- A peer institution room and board rate comparison for 2006-2007 (Attachment C)
- Big 10 Housing 2007-2008 rate increase forecast (Attachment D)

Recommended Residence Hall Rate Increase: The proposed room and board average rate increase is 4.9%. The primary components of the increase include: general cost of operations, including funding for inflation; annual capital projects; utilities; and funding for RLI facilities renewal. A summary of the Residence Hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed average rate increase is 2.0%. The primary components of the increase include: general cost of operations, including funding for inflation; annual capital projects; and utilities. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: 12-month family/graduate and 8 ½ -month undergraduate, and is included as Attachment B.

I recommend the Regents approve the rate recommendations for Residence Halls and Northwood Community Apartments for FY 2008.

Respectfully Submitted,

E. Royster Harner

Vice President for Student Affairs

University Housing University of Michigan

2007 - 2008 Residence Hall Room and Board Rate Recommendations

	2006-07 Rate	2007-08 Rate	2007-08 Increase
Traditional Halls			
Single	\$9,314.00	\$9,770.00	\$456.00
Double	\$7,808.00	\$8,190.00	\$382.00
Triple	\$6,900.00	\$7,238.00	\$338.00
Economy Double	\$6,580.00	\$6,902.00	\$322.00
Economy Triple	\$6,580.00	\$6,902.00	\$322.00
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Fletcher Hall			
Single	\$9,022.00	\$9,464.00	\$442.00
Double	\$7,788.00	\$8,170.00	\$382.00
Triple Suite	\$6,442.00	\$6,750.00	\$308.00
Quad Apartment	\$7,630.00	\$8,000.00	\$370.00
Oxford Housing	×		1-0
Suite Single	\$10,240.00	\$10,740.00	\$500.00
Single	\$8,916.00	\$9,354.00	\$438.00
Double	\$7,554.00	\$7,924.00	\$370.00
2 Person Apartment	\$9,316.00	\$9,770.00	\$454.00
3 Person Apartment	\$8,206.00	\$8,608.00	\$402.00
Baits Houses			
Single	\$8,928.00	\$9,366.00	\$438.00
Large Single	\$9,318.00	\$9,780.00	\$462.00
Double	\$7,572.00	\$7,942.00	\$370.00
Double Suite	\$7,616.00	\$7,990.00	\$374.00
Triple Suite (single)	\$8,362.00	\$8,772.00	\$410.00
Triple Suite (double)	\$7,572.00	\$7,942.00	\$370.00
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University Housing University of Michigan

Proposed 2007 - 2008 Apartment Rate Recommendations

12-Month Family and Graduate Apartment Rates

Furnished	2006-2007 Rate	2007-2008 Rate
NORTHWOOD I		
Efficiency	773.00	789.00
1 - Bedroom	906.00	925.00
2 - Bedroom	1014.00	1035.00
2 - Bedroom w/2 Occupants (Grad)	527.00	538.00
NORTHWOOD II		
Econ 1 Bedroom - Lower	787.00	804.00
Econ 1 Bedroom - Upper	802.00	820.00
1 - Bedroom	851.00	869.00
2 - Bedroom	983.00	1003.00
2 - Bedroom w/2 Occupants (Grad)	512.00	523.00
NORTHWOOD III		
1 - Bedroom	851.00	869.00
2 - Bedroom	932.00	951.00
NORTHWOOD IV		0
2 - Bedroom	1092.00	1115.00
3 - Bedroom	1164.00	1188.00
Unfurnished		
NORTHWOOD I		
Efficiency	N/A	
1 - Bedroom	828.00	845.00
2 - Bedroom	926.00	945.00
2 - Bedroom w/2 Occupants (Grad)	483.00	493.00
NORTHWOOD II		
Econ 1 Bedroom - Lower	709.00	724.00
Econ 1 Bedroom - Upper	725.00	740.00
1 - Bedroom	773.00	789.00
2 - Bedroom	895.00	912.00
2 - Bedroom w/2 Occupants (Grad)	468.00	478.00
NORTHWOOD III		
1 - Bedroom	773.00	789.00
2 - Bedroom	844.00	860.00
NORTHWOOD IV & V	000.00	0.00
1 - Bedroom - Large	828.00	845.00
2 - Bedroom	1004.00	1024.00
2 - Bedroom w/2 occupants (Grad)	522.00	532.00
3 - Bedroom - Row	1066.00	1088.00
3 - Bedroom - Row w/ 2occupants (Grad)	553.00	564.00
3 - Bedroom - L-Shaped	1076.00	1098.00
3 - Bedroom/ I Shaped (includes Air)	1136.00	1158.00

Rates include all utilities, phone line, and high speed DSL. Student apartments with air are \$50 higher for a 1 bedroom, \$55 higher for a 2 bedroom and \$60 higher for a 3 bedroom. Graduate rates are per occupant. Non-student resident rates are 7% higher.

University Housing University of Michigan Proposed 2007 - 2008 Apartment Rate Recommendations

8 1/2 -Month Undergraduate Apartment Rates

Furnished Apartments	06/07 Student Rate	07/08 Student Rate
NORTHWOOD II		
Econ 1 Bedroom - Lower	7,388	7,536
Econ 1 Bedroom - Upper	7,568	7,720
NORTHWOOD III		
1 - Bedroom w/1 Occupant	7,930	8,090
1 - Bedroom w/2 Occupants	4,664	4,758
2 - Bedroom w/2 Occupants	6,742	6,876
2 - Bedroom Double w/3 Occupants	4,798	4,894

Note: Rates are per occupant

University Housing University of Michigan

Peer Institution Double Room and Board Comparison*

	2005-2006	2006-2007	%Increase
Michigan State	\$5,744	\$6,044	5.2%
Wisconsin	\$5,730	\$6,180	7.9%
Indiana	\$6,244	\$6,356	1.8%
Iowa	\$6,073	\$6,573	8.2%
Ohio State	\$6,638	\$6,720	1.2%
Minnesota	\$6,556	\$6,828	4.1%
Penn State	\$6,530	\$6,850	4.9%
North Carolina	\$6,430	\$6,910	7.5%
Purdue	\$6,642	\$7,002	5.4%
Illinois	\$6,708	\$7,232	7.8%
Virginia	\$6,464	\$7,240	12.0%
Univ. of Washington	\$7,164	\$7,522	5.0%
Michigan	\$7,374	\$7,808	5.9%
Maryland	\$8,215	\$8,562	4.2%
Notre Dame	\$8,180	\$8,730	6.7%
Duke	\$8,540	\$8,870	3.9%
Princeton	\$8,763	\$9,200	5.0%
Yale	\$8,036	\$9,270	15.4%
Emory University	\$9,740	\$9,922	1.9%
Northwestern	\$9,873	\$10,266	4.0%
Stanford	\$9,932	\$10,367	4.4%
Cornell	\$10,300	\$10,726	4.1%
UCLA	\$10,289	\$10,824	5.2%
Washington University	\$10,754	\$10,958	1.9%
Cal. Berkeley	\$11,345	\$11,970	5.5%

^{*}There are variations in levels of services provided and types of costs charged by each campus housing department.

Big 10 Institutions

Residence Hall Rate Increases:

Forecast for 2007-08

	% Increase	
University of Minnesota	3.5%	Projected
Ohio State University	4.7%	Approved
University of Michigan	4.9%	Projected
Northwestern University	5.0%	Projected
Indiana University	5.0%	Projected
University of Iowa	5.1%	Projected
Purdue University	5.8%	Approved
University of Illinois	6.2%	Projected
University of Wisconsin	7.6%	Projected
Penn State University	8.0%	Approved
Michigan State University	10.5%	Projected