# The University of Michigan <br> Regents Communication 

Withdrawn by the Regents March 15, 2007

## Action Request

Subject: $\quad$| Approval of the 2007-2008 University Housing Residence Hall and |
| :--- |
| Northwood Community Apartments rates. |

Action Requested: Approval of the proposed University Housing rates for Residence Hall room and board and Northwood Community Apartments rentals. The proposed average rate increases are $4.9 \%$ for Residence Hall room and board and $2.0 \%$ for Northwood Community Apartments.

## Background:

University Housing developed the proposed rate increases for 2007-2008 in collaboration with and support of the Residence Halls Association and the Northwood Community Apartments Rate Review Committee, as well as appropriate administrative staff within the University.

Included with this Action Request are the following attachments:

- The rate recommendations for Residence Halls and Northwood Community Apartments for 2007-2008 (Attachments A and B respectively)
- A peer institution room and board rate comparison for 2006-2007 (Attachment C)
- Big 10 Housing 2007-2008 rate increase forecast (Attachment D)

Recommended Residence Hall Rate Increase: The proposed room and board average rate increase is $4.9 \%$. The primary components of the increase include: general cost of operations, including funding for inflation; annual capital projects; utilities; and funding for RLI facilities renewal. A summary of the Residence Hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed average rate increase is $2.0 \%$. The primary components of the increase include: general cost of operations, including funding for inflation; annual capital projects; and utilities. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: 12-month family/graduate and $81 / 2$-month undergraduate, and is included as Attachment B.

I recommend the Regents approve the rate recommendations for Residence Halls and Northwood Community Apartments for FY 2008.


## University Housing University of Michigan

## 2007-2008 Residence Hall Room and Board Rate Recommendations

|  | $2006-07$ <br> Rate |  | 2007-08 <br> Rate | 2007-08 <br> Increase |
| :--- | :---: | :---: | :---: | :---: |
| Traditional Halls |  |  |  |  |
| Single |  |  |  |  |
| Double | $\$ 9,314.00$ |  | $\$ 9,770.00$ | $\$ 456.00$ |
| Triple | $\$ 7,808.00$ |  | $\$ 8,190.00$ | $\$ 382.00$ |
| Economy Double | $\$ 6,900.00$ |  | $\$ 7,238.00$ | $\$ 338.00$ |
| Economy Triple | $\$ 6,580.00$ |  | $\$ 6,902.00$ | $\$ 322.00$ |
|  | $\$ 6,580.00$ |  | $\$ 6,902.00$ | $\$ 322.00$ |

Fletcher Hall

| Single |
| :--- |
| Double |
| Triple Suite |
| Quad Apartment |


| $\$ 9,022.00$ | $\$ 9,464.00$ | $\$ 442.00$ |
| :--- | :--- | :--- |
| $\$ 7,788.00$ | $\$ 8,170.00$ | $\$ 382.00$ |
| $\$ 6,442.00$ | $\$ 6,750.00$ | $\$ 308.00$ |
| $\$ 7,630.00$ | $\$ 8,000.00$ | $\$ 370.00$ |

Oxford Housing

| Suite Single | $\$ 10,240.00$ | $\$ 10,740.00$ | $\$ 500.00$ |
| :--- | ---: | ---: | ---: |
| Single | $\$ 8,916.00$ | $\$ 9,354.00$ | $\$ 438.00$ |
| Double | $\$ 7,554.00$ | $\$ 7,924.00$ | $\$ 370.00$ |
| 2 Person Apartment | $\$ 9,316.00$ | $\$ 9,770.00$ | $\$ 454.00$ |
| 3 Person Apartment | $\$ 8,206.00$ | $\$ 8,608.00$ | $\$ 402.00$ |
|  |  |  |  |
| Baits Houses |  |  |  |
| Single | $\$ 8,928.00$ | $\$ 9,366.00$ | $\$ 438.00$ |
| Large Single | $\$ 9,318.00$ | $\$ 9,780.00$ | $\$ 462.00$ |
| Double | $\$ 7,572.00$ | $\$ 7,942.00$ | $\$ 370.00$ |
| Double Suite | $\$ 7,616.00$ | $\$ 7,990.00$ | $\$ 374.00$ |
| Triple Suite (single) | $\$ 8,362.00$ | $\$ 8,772.00$ | $\$ 410.00$ |
| Triple Suite (double) | $\$ 7,572.00$ | $\$ 7,942.00$ | $\$ 370.00$ |

# University Housing <br> University of Michigan <br> Proposed 2007-2008 Apartment Rate Recommendations <br> 12-Month Family and Graduate Apartment Rates 

| Furnished | 2006-2007 Rate | 2007-2008 Rate |
| :---: | :---: | :---: |
| NORTHWOOD I |  |  |
| Efficiency | 773.00 | 789.00 |
| 1 - Bedroom | 906.00 | 925.00 |
| 2 - Bedroom | 1014.00 | 1035.00 |
| 2 - Bedroom w/2 Occupants (Grad) | 527.00 | 538.00 |
| NORTHWOOD II |  |  |
| Econ 1 Bedroom - Lower | 787.00 | 804.00 |
| Econ 1 Bedroom - Upper | 802.00 | 820.00 |
| 1 - Bedroom | 851.00 | 869.00 |
| 2 - Bedroom | 983.00 | 1003.00 |
| 2 - Bedroom w/2 Occupants (Grad) | 512.00 | 523.00 |
| NORTHWOOD III |  |  |
| 1 - Bedroom | 851.00 | 869.00 |
| 2 - Bedroom | 932.00 | 951.00 |
| NORTHWOOD IV |  |  |
| 2 - Bedroom | 1092.00 | 1115.00 |
| 3 - Bedroom | 1164.00 | 1188.00 |
| Unfurnished |  |  |
| NORTHWOOD I |  |  |
| Efficiency | N/A |  |
| 1 - Bedroom | 828.00 | 845.00 |
| 2 - Bedroom | 926.00 | 945.00 |
| 2 - Bedroom w/2 Occupants (Grad) | 483.00 | 493.00 |
| NORTHWOOD II |  |  |
| Econ 1 Bedroom - Lower | 709.00 | 724.00 |
| Econ 1 Bedroom - Upper | 725.00 | 740.00 |
| 1 - Bedroom | 773.00 | 789.00 |
| 2 - Bedroom | 895.00 | 912.00 |
| 2 - Bedroom w/2 Occupants (Grad) | 468.00 | 478.00 |
| NORTHWOOD III |  |  |
| 1 - Bedroom | 773.00 | 789.00 |
| 2 - Bedroom | 844.00 | 860.00 |
| NORTHWOOD IV \& V |  |  |
| 1-Bedroom - Large | 828.00 | 845.00 |
| 2 - Bedroom | 1004.00 | 1024.00 |
| 2 - Bedroom w/2 occupants (Grad) | 522.00 | 532.00 |
| 3 - Bedroom - Row | 1066.00 | 1088.00 |
| 3 - Bedroom - Row w/ 2occupants (Grad) | 553.00 | 564.00 |
| 3 - Bedroom - L-Shaped | 1076.00 | 1098.00 |
| 3 - Bedroom/ I Shaped (includes Air) | 1136.00 | 1158.00 |

Rates include all utilities, phone line, and high speed DSL. Student apartments with air are $\$ 50$ higher for a 1 bedroom. $\$ 55$ higher for a 2 bedroom and $\$ 60$ higher for a 3 bedroom. Graduate rates are per occupant. Non-student resident rates are 7\% higher.

# University Housing University of Michigan <br> Proposed 2007-2008 Apartment Rate Recommendations 

## 8 1/2 -Month Undergraduate Apartment Rates

| $\quad$ Furnished |
| :--- |
| NORTHWOOD II |
| Econ 1 Bedroom - |
| Econ 1 Bedroom - |
| NORTHWOOD III |


| 1 - Bedroom w/1 Occupant | 7,930 | 8,090 |
| :--- | :--- | :--- |
| 1 - Bedroom w/2 Occupants | 4,664 | 4,758 |
| 2 - Bedroom w/2 Occupants | 6,742 | 6,876 |
| 2 - Bedroom Double w/3 Occupants | 4,798 | 4,894 |

Note: Rates are per occupant

## University Housing University of Michigan

## Peer Institution <br> Double Room and Board Comparison*

|  | 2005-2006 | 2006-2007 | \%Increase |
| :---: | :---: | :---: | :---: |
| Michigan State | \$5,744 | \$6,044 | 5.2\% |
| Wisconsin | \$5,730 | \$6,180 | 7.9\% |
| Indiana | \$6,244 | \$6,356 | 1.8\% |
| Iowa | \$6,073 | \$6,573 | 8.2\% |
| Ohio State | \$6,638 | \$6,720 | 1.2\% |
| Minnesota | \$6,556 | \$6,828 | 4.1\% |
| Penn State | \$6,530 | \$6,850 | 4.9\% |
| North Carolina | \$6,430 | \$6,910 | 7.5\% |
| Purdue | \$6,642 | \$7,002 | 5.4\% |
| Illinois | \$6,708 | \$7,232 | 7.8\% |
| Virginia | \$6,464 | \$7,240 | 12.0\% |
| Univ. of Washington | \$7,164 | \$7,522 | 5.0\% |
| Michigan | \$7,374 | \$7,808 | 5.9\% |
| Maryland | \$8,215 | \$8,562 | 4.2\% |
| Notre Dame | \$8,180 | \$8,730 | 6.7\% |
| Duke | \$8,540 | \$8,870 | 3.9\% |
| Princeton | \$8,763 | \$9,200 | 5.0\% |
| Yale | \$8,036 | \$9,270 | 15.4\% |
| Emory University | \$9,740 | \$9,922 | 1.9\% |
| Northwestern | \$9,873 | \$10,266 | 4.0\% |
| Stanford | \$9,932 | \$10,367 | 4.4\% |
| Cornell | \$10,300 | \$10,726 | 4.1\% |
| UCLA | \$10,289 | \$10,824 | 5.2\% |
| Washington University | \$10,754 | \$10,958 | 1.9\% |
| Cal. Berkeley | \$11,345 | \$11,970 | 5.5\% |

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## Big 10 Institutions <br> Residence Hall Rate Increases: Forecast for 2007-08

|  | \% Increase |  |
| :--- | :---: | :--- |
|  |  |  |
| University of Minnesota | $3.5 \%$ | Projected |
| Ohio State University | $4.7 \%$ | Approved |
| University of Michigan | $4.9 \%$ | Projected |
| Northwestern University | $5.0 \%$ | Projected |
| Indiana University | $5.0 \%$ | Projected |
| University of Iowa | $5.1 \%$ | Projected |
| Purdue University | $5.8 \%$ | Approved |
| University of Illinois | $6.2 \%$ | Projected |
| University of Wisconsin | $7.6 \%$ | Projected |
| Penn State University | $8.0 \%$ | Approved |
| Michigan State University | $10.5 \%$ | Projected |


[^0]:    *There are variations in levels of services provided and types of costs charged by each campus housing department.

