

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

REQUEST FOR ACTION

Subject: Alternative Asset Commitment

Action Requested: Approval of Colosseum One Master LP

Background and Summary: We recommend a commitment of up to \$10 million from the Long-Term Portfolio to Colosseum One Master LP (“Colosseum”). Colosseum is a venture capital firm that primarily invests in early-stage digital assets and blockchain companies. The founders of Colosseum have prior experience in venture capital and as operators in the digital assets and blockchain ecosystem.

This commitment offers the Long-Term Portfolio the opportunity to invest with a firm that has the potential to generate strong returns over time and invest in companies that may prove to be disruptive in their sectors.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

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