

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents

April 21, 2006

**REQUEST FOR ACTION**

Subject: Appointment of Auditors

Action Requested: To Appoint Auditors for Fiscal 2006 Through 2008

In 2004, a competitive bid and comprehensive evaluation process was completed by the University's financial team together with the Regents' Finance, Audit and Investment Committee. The proposal included two years of competitive price quotes. Based on this evaluation process and the recommendation of the Regents' Finance, Audit and Investment Committee, we recommended, and the Regents approved that PricewaterhouseCoopers LLP be appointed as external auditors for the fiscal years 2004 and 2005.

In 2006, PricewaterhouseCoopers provided both a one year price quote and a three year price quote. The University's financial team, together with the Regents' Finance, Audit and Investment Committee recommends the three year price quote and that PricewaterhouseCoopers LLP be appointed as external auditors for fiscal years 2006 through 2008.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

April 2006