THE UNIVERSITY OF MICHIGAN

REGENTS COMMUNICATION

Approved by the Regents April 19, 2007

ACTION REQUEST

Subject:

Reassignment Agreement between the University of

Michigan and Mohammed Islam

Action Requested: Approval of Reassignment Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Technology Transfer while reviewing the technology transfer agreement which then triggered a review by the OVPR Conflict of Interest Review Committee. A plan for management of the possible risks associated with the conflict of interest was then developed by this Committee and agreed to by the parties involved.

This proposed reassignment agreement ("Agreement") falls under the State of Michigan Conflict of Interest Statute because Professor Mohammed Islam is an employee of the University of Michigan ("University") and would be assigned the University's entire right, title, and interest (with the exceptions noted below) to the invention and patent rights defined below. The law permits such an Agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents of the University of Michigan.

Background:

Dr. Mohammed Islam, a Professor in the Department of Electrical Engineering and Computer Science, is an inventor of the Technology and desires a reassignment to the following invention and patent rights from the University:

UM File No. 2820, US Patent 6,943,925 entitled: "Optical logic gate based optical router" (Mohammed Islam)

UM File No. 2821, US Patent application 10/672,897 entitled: "High performance multicast/broadcast router using an optical switching core" (Mohammed Islam)

Parties to the Agreement:

The Regents of the University of Michigan and Mohammed Islam.

Reassignment Terms:

The reassignment terms include giving Mohammed Islam the entire right, title, and interest to the inventions and patent rights. Dr. Islam will pay a percentage of royalties, equity, or other value received by him in consideration for the inventions and patent rights, and he will pay all patent prosecution and enforcement costs. The University will retain the right to use the inventions and patent rights internally. No use of University services or facilities, nor any

assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warrantees apply, and the contract may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

<u>Pecuniary Interest:</u>

The pecuniary interests of Dr. Islam arise from the grant of the University's right, title, and interest in the inventions and patent rights to Dr. Islam upon execution of the Agreement.

Net Effect:

The Office of Technology Transfer has negotiated and finalized the terms of a reassignment agreement for inventions and patents related to UM OTT File Nos. 2820 and 2821.

Dr. Islam will obtain the right, title, and interest (with the exceptions noted above) to the inventions and patent rights.

Recommendations:

This matter has been reviewed and approved by the OVPR Conflict of Interest Review Committee. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve the Reassignment Agreement between the University and Mohammed Islam.

Respectfully Submitted,

Stephen R. Forrest

Vice President for Research

April 2007