

THE UNIVERSITY OF MICHIGAN

REGENTS COMMUNICATION

ACTION REQUEST

EXH	MOTION <i>White</i>
	SEC'D <i>Ditch</i>
	ACTION APPROVED BY THE REGENTS
NOTE:	MAY 19 2005

Subject: Subcontract Agreement between the University of Michigan and Michigan Critical Care Consultants, Inc.

Action Requested: Authorization to enter into Agreement

Preamble:

A statutory conflict of interest situation was identified by DRDA while reviewing the Proposal Approval Form that then triggered a review by the Conflict of Interest Review Committee. A plan for management of the possible risks associated with the conflicts of interest was developed by the committee and agreed to by the parties involved in this plan.

This proposed agreement (Agreement) falls under the State of Michigan Conflict of Interest Statute because Robert Bartlett is both an employee of the University and a part owner of Michigan Critical Care Consultants, Inc., ("Company") a for-profit company. The law permits such an Agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents.

Background:

Dr. Robert Bartlett, Professor of Surgery, is a part owner in a small business called Michigan Critical Care Consultants, Inc. The Company wishes to enter into a subcontract agreement with the University to fund a project in the College of Literature, Science and the Arts under the direction of Dr. Mark Meyerhoff, Professor in the Department of Chemistry.

Nature of the Agreement:

The Company wishes to subcontract a portion of its Phase I SBIR to the University to assist with the development of Implantable Glucose Sensors with Prolonged Accuracy.

Agreement Terms:

The terms of the Agreement will conform to University policy. The period of performance for the project is six months and the amount of funding support is \$23,760.00. The Agreement allows amendment by mutual agreement of the parties. University procedures for approval of these changes will be followed and additional review by the Conflict of Interest Review Committee will be done as appropriate.

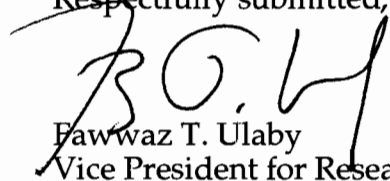
Impact of the Agreement:

The Agreement will support an effort by Dr. Meyerhoff and the graduate students working in the lab to gain valuable insight into the development of implantable glucose sensors with prolonged accuracy.

Recommendation:

This project has been reviewed and approved by the OVPR Conflict of Interest Review Committee. In light of the disclosure made in this document and our finding that the agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve of the University's entering into this Agreement with Michigan Critical Care Consultants, Inc.

Respectfully submitted,



Fawwaz T. Ulaby
Vice President for Research

May 2005