

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

May 17, 2007

Subject: University of Michigan – Flint
Student Housing Facility

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

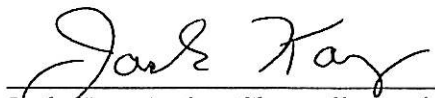
Background:

At the April 2007 meeting, the Regents approved the schematic design for the University of Michigan - Flint Student Housing Facility project. UM-Flint adopted a strategic plan to grow enrollment from 6,500 students to 8,000 students by 2010. A key element of this plan is to create the option for a residential experience for its students. On-campus student housing will allow the University to attract students from beyond its commuter range. In addition, it will help change the character of the campus from commuter to commuter-residential, and transform the campus by enriching student lives in various academic and non-academic ways. A residence hall of approximately 100,000 gross square feet is proposed with approximately 310 beds and living-learning spaces on the first floor. There will be one-, two- and four-bedroom units, including handicapped-accessible units. All units will contain one or two bathrooms, a kitchen, and living room.

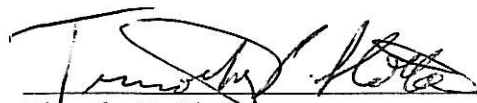
The estimated cost of the project is \$21,300,000. Funding for the project will be provided from University of Michigan – Flint resources, gifts and grants. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Summer 2008.

We recommend that the Regents authorize issuing the University of Michigan – Flint Student Housing Facility project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Jack Kay, Acting Chancellor and
Provost and Vice Chancellor for Academic Affairs
University of Michigan – Flint



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

May 2007