## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Approved by the Regents

June 21, 2007

Subject:

A. Alfred Taubman Medical Library

Elevator Replacement

Action

Requested: Approval to Proceed with Project

Background:

Constructed in 1978, the Taubman Medical Library is a six story, 138,000 gross square foot facility serving a variety of library and administrative functions for Medical School students and faculty. The three existing traction-type elevators serving the facility are original to the building and have been requiring increased maintenance and showing decreased reliability. This project will replace the three elevators and related equipment, and upgrade the hoistways and the machine room to meet current codes and standards. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$1,500,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. A phased construction schedule is planned in order to minimize disruption to library operations with construction to be completed in Spring 2009.

We recommend that the Regents approve the A. Alfred Taubman Medical Library Elevator Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer