

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

INFORMATION ITEM

Received by the Regents  
June 19, 2008

SUBJECT: Michigan Student Assembly (MSA) Financial Report

Pursuant to the current action plan for improving financial controls of the Michigan Student Assembly, attached is the annual financial report for December 31, 2007 and December 31, 2006 prepared by University staff. The report includes detailed expenditures made from the Regentally approved MSA student fee.

Respectfully submitted,



E. Royster Harper  
Vice President for Student Affairs

Attachments

June 2008

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED DECEMBER 31, 2007 and 2006

Revenue	2007			2006		
	General	Childcare	Total	General	Childcare	Total
Student fees	\$ 503,371	\$ 88,055	\$ 591,426	\$ 497,657	\$ 87,055	\$ 584,712
Interest	16,188		16,188	10,662		10,662
Other	104,390	0	104,390	79,889	0	79,889
<b>Total revenue</b>	<b>623,949</b>	<b>88,055</b>	<b>712,004</b>	<b>588,208</b>	<b>87,055</b>	<b>675,263</b>
<b>Expenses</b>						
<b>Allocations:</b>						
Student organizations	332,557		332,557	329,387		329,387
Personnel	76,553		76,553	63,399		63,399
Child care subsidy stipends		88,055	88,055		87,055	87,055
<b>General:</b>						
Advertising	4,658		4,658	3,330		3,330
Airbus, Aud & Equipment rental	109,799		109,799	76,704		76,704
Concert Support	0		0	1,571		1,571
Depreciation	2,346		2,346	2,147		2,147
Supplies	12,507		12,507	8,493		8,493
Printing and publications	3,798		3,798	5,873		5,873
Service of others	1,900		1,900	9,039		9,039
Telephone	1,418		1,418	2,092		2,092
Travel and conferences	20,716		20,716	7,939		7,939
Other general expenses	29,725		29,725	23,148		23,148
<b>Total expenses</b>	<b>595,977</b>	<b>88,055</b>	<b>684,032</b>	<b>533,122</b>	<b>87,055</b>	<b>620,177</b>
<b>Excess of Revenue Over Expenses</b>	<b>27,972</b>	<b>0</b>	<b>27,972</b>	<b>55,086</b>	<b>0</b>	<b>55,086</b>
<b>Fund Balances - Beginning</b>	<b>254,297</b>	<b>0</b>	<b>254,297</b>	<b>199,211</b>	<b>0</b>	<b>199,211</b>
<b>Fund Balances - Ending</b>	<b>\$ 282,269</b>	<b>\$ 0</b>	<b>\$ 282,269</b>	<b>\$ 254,297</b>	<b>\$ 0</b>	<b>\$ 254,297</b>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2007

Student Organization	Reimbursed Expenses
Cornrows Dance Company	701
Dance 2XS	2,863
Dance Marathon	4,309
Delta Tau Lambda Sorority	783
Delta Theta Psi	683
Detroit Project	14,072
Dicks and Janes	450
Do Random Acts of Kindness (Do-RAK)	450
Earthquake Engineering Research Institute (EERI)	81
East Quad Bicycle Co-op	213
East Quad Music Co-Op	290
Element 1	1,650
Enharmonia	77
Enspired by DH	262
Enspired by DH	2,163
Environmental Action (ENACT)	117
Europa Forum	1,500
Filipino American Student Assoc.	703
Film and Video Student Association	190
Flashback Committee	255
Focus the Nation	685
FOKUS	1,212
Forensics Team	170
Foundation for International Medical Relief of Children (FIMRC)	1,200
Funktion United Dance Troupe	588
Future Business Leaders of America	240
F-Word	267
Gimble A Capella	286
GIVE	27
Global Village	750
Go Blue Optimist Club	65
Good News Christian A Cappella	550
Goodness Day	586
Gulf Business Forum	290
Habitat for Humanity at the University of Michigan	3,891
Harmonettes	850
Headnotes	750
Health Care and Life Sciences Club	529
Health in Action	1,015
Helen Newberry Community Council	1,500
Hellenic Students Association	1,346
Hillel Salsa Group	656
Hindu Student Council	1,624
Hong Kong Students Association	1,710
IAESTE - Michigan	1,510
Indian American Student's Association	9,717
Indian Classical Music and Dance Group	1,046
Indian Student Association	600
Indie Project	982

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2007

Student Organization	Reimbursed Expenses
Michigan Linguistic Anthropology Graduate Org.	1,000
Michigan Paintball Club	1,111
Michigan Sailing Team	3,035
Michigan Second Amendment Club	282
Michigan Sikh Students Association	2,650
Michigan Synthetic Biology Team	1,500
Michigan Taiwanese Student Association	1,117
Michigan Toastmasters	532
Middle Eastern Law Student Association	400
Mission Serve	120
Mock Trial Team	2,554
Multicultural Greek Council	53
Muslim Students Association	5,598
Mystic Bronze Elegance	2,321
N64 Super Smash Brothers Club	100
National Association for the Advancement of Colored People (NAACP)	244
National Council of Negro Women	628
National Lawyers Guild	73
National Pan-Hellenic Council	2,150
Native American Student Assoc.	5,650
Net Impact Undergrad	1,090
Neurokids Program of UM	27
Noir UM	2,680
Nourish International	175
Oleander Review	2,236
Operation Diversity	1,007
Operation: Educate Children	66
P.R.O.V.I.D.E.S.	2,271
Pakistani Students Association	1,590
PANGEA World Service Team	3,165
Peeking Productions	27
Persian Students Assoc.	1,350
Phi Iota Alpha	400
Phi Sigma Pi National Honor Fraternity	298
Pi Iota Chi Christian Multicultural Sorority	215
PreVet Club	480
Prison Creative Arts Project (PCAP)	3,864
Project Flavor	1,063
Project Hope NK	142
Project Suyana	2,513
Public Art Extravaganza	1,650
Public Journal at the University of Michigan	588
Quito Project	2,998
Raas Association	11,369
Raas Team	849
Reach Out	390
Recreational Tennis Club	1,600
Relay for Life	500
Rhythm Tap Ensemble	1,330

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2007

Student Organization	Reimbursed Expenses
U of M Men's Lacrosse	1,000
U of M Tennis Club Team	1,250
Uconnect	134
Unite for Sight	1,555
United Asian American Organization (UAAO)	2,097
University Homless Empowerment Relationship Organization (UHERO)	36
University of Christian Outreach	47
University of Michigan Polish Club	1,285
University Reformed Church Campus Ministry	300
University Students Against Cancer (U.S.A.C.)	2,953
University Women Against Rape	853
Vietnamese Student Association	1,645
Water Ski Club	4,500
Weekly Correspondence Assisting Recovery	124
White Void Productions	235
Witt's End	632
Wolverine Soft	804
WOLV-TV	1,062
Women's Ice Hockey Club	4,500
Women's Lacrosse Team	2,000
Women's Rugby Club	900
Working to Educate Readers by Encouraging Active Development	3,000
Writer's Community	585
Yoga - Vedic Wisdom Society	112
Yoni Ki Baat	1,186
Young Americans for Freedom	3,400
Yuri Kochiyama Leadership Program	129
Zeta Phi Beta	121
Zeta Psi	745
Zeta Sigma Chi Multicultural Sorority, Inc	200
<b>Total</b>	<b>\$ <u>332,557</u></b>