

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
June 19, 2008

Action Item

Subject: FY 2008-2009 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2008-2009

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2008-2009 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

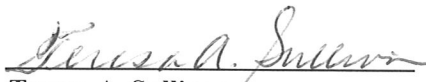
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2008 for the period July 1, 2008 through June 30, 2009.

<u>Revenue Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,408,794	101,283	75,814	1,585,891
Designated Fund	143,420	1,160	1,420	146,000
Auxiliary Activities	2,617,270	2,597	5,696	2,625,563
Expendable Restricted	898,481	13,820	13,250	925,551
Totals	5,067,965	118,860	96,180	5,283,005

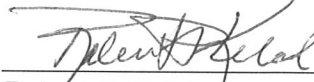
<u>Expenditure Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,408,794	101,283	75,814	1,585,891
Designated Fund	143,420	1,160	1,420	146,000
Auxiliary Activities	2,581,993	2,597	5,696	2,590,286
Expendable Restricted	898,481	13,820	13,250	925,551
Totals	5,032,688	118,860	96,180	5,247,728

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,



Teresa A. Sullivan
Provost and Executive Vice President for
Academic Affairs



Robert P. Kelch
Executive Vice President for Medical
Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2008