

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Action Item

Approved by the Regents  
June 18, 2009

**Subject:** FY 2009-2010 Budgets

**Action**

**Requested:** Approval of Revenue and Expenditure Operating Budgets for FY 2009-2010

**Background and Summary:**

The three campuses of the University of Michigan have developed budgets for the 2009-2010 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

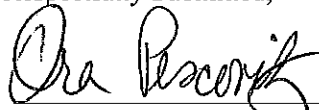
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2009 for the period July 1, 2009 through June 30, 2010.

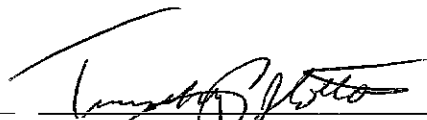
<b>Revenue Budget:</b>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,455,010	\$ 104,531	\$ 82,106	\$ 1,641,647
Designated Fund	134,770	1,050	1,180	137,000
Auxiliary Activities	2,646,668	2,712	5,769	2,655,149
Expendable Restricted	969,709	15,350	15,250	1,000,309
<b>Totals</b>	<b>\$ 5,206,156</b>	<b>\$ 123,644</b>	<b>\$ 104,305</b>	<b>\$ 5,434,105</b>

<b>Expenditure Budget:</b>	<b>Ann Arbor</b>	<b>Dearborn</b>	<b>Flint</b>	<b>Total</b>
General Fund	\$ 1,455,010	\$ 104,531	\$ 82,106	\$ 1,641,647
Designated Fund	134,770	1,050	1,180	137,000
Auxiliary Activities	2,641,130	2,712	5,769	2,649,611
Expendable Restricted	969,709	15,350	15,250	1,000,309
<b>Totals</b>	<b>\$ 5,200,618</b>	<b>\$ 123,644</b>	<b>\$ 104,305</b>	<b>\$ 5,428,567</b>

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,

  
**Ora Hirsch Pescovitz, M.D.**  
Executive Vice President for  
Medical Affairs

  
**Timothy P. Slottow**  
Executive Vice President and  
Chief Financial Officer

  
**Teresa A. Sullivan**  
Provost and Executive Vice President for  
Academic Affairs

June 2009