

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

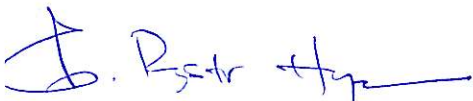
Received by the Regents
June 17, 2010

INFORMATION ITEM

SUBJECT: Michigan Student Assembly (MSA) Financial Report

Pursuant to the current action plan for improving financial controls of the Michigan Student Assembly, attached is the annual financial report for December 31, 2009 and December 31, 2008 prepared by University staff. The report includes detailed expenditures made from the Regentally approved MSA student fee.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "E. Royster Harper", with a long horizontal flourish extending to the right.

E. Royster Harper
Vice President for Student Affairs

Attachments

June 2010

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Assets		
University Cash Accounts	\$ 436,718	\$ 531,824
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>30,364</u>	<u>34,190</u>
Total Current Assests	467,081	566,014
Property and Equipment - Net	<u>12,428</u>	<u>8,964</u>
Total Assets	<u><u>\$ 479,509</u></u>	<u><u>\$ 574,978</u></u>
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 1,531	\$ 14,034
Accrued Liabilities	7,634	8,497
Deferred Revenue	<u>258,847</u>	<u>254,990</u>
Total Liabilities	268,012	277,521
Fund Balances		
Unreserved	211,497	297,457
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>211,497</u>	<u>297,457</u>
Total Liabilities and Fund Balances	<u><u>\$ 479,509</u></u>	<u><u>\$ 574,978</u></u>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2009 and 2008

	2009			2008		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student Fees	\$ 511,406	\$ 89,455	\$ 600,861	\$ 508,751	\$ 88,996	\$ 597,747
Interest	13,744		13,744	13,758		13,758
Other	138,098	0	138,098	134,150	0	134,150
Total Revenue	663,247	89,455	752,702	656,659	88,996	745,655
Expenses						
Allocations:						
Student Organizations	372,975		372,975	308,347		308,347
Personnel	109,115		109,115	100,330		100,330
Child Care Subsidy Stipends		89,455	89,455		88,996	88,996
General:						
Advertising	4,154		4,154	8,249		8,249
Airbus, Aud. & Equipment Rental	160,808		160,808	123,707		123,707
Depreciation	3,036		3,036	3,175		3,175
Supplies	24,482		24,482	29,665		29,665
Printing and Publications	4,319		4,319	4,114		4,114
Service of Others	15,279		15,279	8,678		8,678
Telephone	1,271		1,271	903		903
Travel, Hosting & Transportation	12,332		12,332	15,895		15,895
Other General Expenses	41,437		41,437	38,408		38,408
Total Expenses	749,207	89,455	838,662	641,471	88,996	730,467
Excess of Revenue Over Expenses	(85,960)	0	(85,960)	15,188	0	15,188
Fund Balances - Beginning	297,457	0	297,457	282,269	0	282,269
Fund Balances - Ending	\$ 211,497	\$ 0	\$ 211,497	\$ 297,457	\$ 0	\$ 297,457

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN
(not-for-profit corporation)
SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Student Organization	Reimbursed Expenses
38 Greene	308
ACCESS	150
African Student Association	1,363
AHAVA	1,000
AIESEC	210
Alpha Kappa Alpha	250
Alpha Phi Alpha Fraternity	3,983
Alpine Ski and Snowboard Team	700
Alternative Spring Break	5,000
Alternative Weekends	886
American Civil Liberties Union -- Undergraduate	211
American Institute of Architecture Students (AIAS)	898
American Movement for Isreal (AMI)	3,750
American Nuclear Society	400
Animania	400
Ann Arbor Palestine Film Festival	800
Ann Arbor Reaching Out	473
Arab Student Association	1,535
Armenian Student Cultural Association	1,000
Arts Enterprise Initiative	995
Asian Pacific American Law Students Association	771
Association for Chinese Economic Development	550
ATRAVES	600
Ballroom Dance Team	3,230
Bengali Student Association	965
Best Buddies	3,996
Biorythms	903
Billards Club	794
Black Humanities Collective	350
Black Volunteer Network	350
Black Welcome Week	1,050
Blood Drives United	712
Blue Lab ATC	228
Bluelab Gallery Project	52
BlueLab: Hagley Gap, Jamaica	500
Blue Lab--Students for Jamaica	500
Bowling Club	2,186
Brewing Hope	779
Cadence	680
Camp Kesem	740
Cancer Awarness Week	704
Chabad House	578
Chemistry Symposium Organizing Committee	551
Children of Abraham	1,570
Chinese Entrepreneur Network	4,161
Chinese Students and Scholars Association (CSSA)	4,701
Chinese Students Association	1,451
Christian Business Initiative	150
Circle K -International	2,625
College DECA / Delta Epsilon Chi	2,824
Community Consulting Club	353
Conference on the Holocuast	496

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN
(not-for-profit corporation)
SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Student Organization	Reimbursed Expenses
Consider Magazine	2,459
Cultivating Community	259
Dance Marathon	7,893
Dance Student Assembly	600
Delta Sigma Theta	390
Delta Tau Lambda Sorority, Inc.	672
Detroit Coalition	450
Detroit Partnership	10,882
Do Random Acts of Kindness	119
Engineering Global Leadership	350
Encore	1,000
Enspired	2,650
Environmental Law Society	400
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	2,640
Filipino American Student Assoc.	219
Film and Video Student Association	422
Financial Derivatives and Risk Management Club	408
Finding Voice	56
Forensics/Speech Team	1,125
Fortnight Literary Press	281
Foundation for International Medical Relief of Children (FIMRC)	1,886
F-Word	1,885
Fun Run	460
Funktion	500
Generation Project	37
Gilbert and Sullivan Society	3,500
Global Impact through Volunteer Efforts (G.I.V.E)	150
Good News Christian A Cappella	1,317
Goodness Day	740
Good Sports	438
Habitat for Humanity at the University of Michigan	5,640
Healthcare and Life Sciences Club for Undergraduates	93
Health Engineered for All Lives	125
Hellenic Students Association	1,500
Hillel's Leaders	1,878
Hindu Student Council	1,214
Human Powered Submarine Team	1,000
IAESTE - Michigan	1,048
Impro-fessionals	82
Indian American Student's Association	12,457
Indian Classical Music and Dance Group	207
Indian Student Association	600
Indigo Dance Team (INDIGO)	450
Ingenieros	1,288
Inner PACE	503
Innoworks	660
Intellectual Minds Making a Difference	273
International Justice Mission Campus Chapter (IJM)	78
Interrobang Literary Magazine	500
Invisible Children	116
Iranian Graduate Student Association	1,322
Israel IDEA	237

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Student Organization	Reimbursed Expenses
Jewish Greek Alliance	500
Jewish/Muslim ASB New Orleans	600
Jewish Perspectives on Globalization (JPOG)--ABS Buenos Aires	400
Jewish Perspectives on Globalization--El Salvador	250
Kappa Alpha Theta	757
Kappa Phi Lambda	1,137
K-Grams	3,906
Kids-Fair	3,695
Kid's Kitchen	406
Kopitonez	210
Lambda Theta Alpha Latin Sorority, Inc.	423
Latino Cultural Show	2,000
Latino Students Organization	854
Lebanese Students Association	3,837
Leim Irish Dance	2,799
Lupus Today	51
Maize Futbol Club	247
Maize Rage	850
Matchinu	1,378
MAYA Dance Troupe	1,692
Medical Journal Outreach Initiative	367
Men's Lacrosse Team	1,000
M-Heal (Health Engineered for All Life)	60
Michigan Aeronautical Science Association	394
Michigan Animal Rights Society	264
Michigan Bhangra Team	750
Michigan Billiards Club	1,260
Michigan Chess Club	634
Michigan Congressional Debate Association	779
Michigan Cricket Association	1,150
Michigan Ice Carving Team	825
Michigan Interactive Investments	1,798
Michigan Intercollegiate Polo Club	201
Michigan Journal of International Affairs	2,106
Michigan Linguistic Anthropology Graduate Organization	1,000
Michigan Live Music Association	1,661
Michigan Marine Corps Marathoners	797
Michigan Paintball Club	1,711
Michigan Sailing Team	1,995
Michigan Taiwanese Student Association (MTSA)	566
Michigan Toastmasters	206
Michigan Wakeboard Club	365
Michigan Waterski Club	500
Midwest Asian American Student Union	1,500
Mock Trial Team	6,690
Muslim Medical Students Association	410
Muslim Students Association	3,261
Mystic Bronze Elegance	3,000
National Association for the Advancement of Colored People (NAACP)	2,181
National Pan-Hellenic Council	722
National Society of Black Engineers	1,038
Native American Students Association	800

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Student Organization	Reimbursed Expenses
Navil Drill Team	1,200
Net Impact Undergrad	500
Noir UM	1,000
North American Summer Service Team	648
Oleander Review	1,200
Omega Gamma Pi Fraternity	1,987
ONE Campaign	731
One Michigan	214
Operation Diversity	1,927
Operation: Educate Children	850
Outlaws	398
P.R.O.V.I.D.E.S.	1,279
Pakistani Students Association	3,268
Pencil Us in Foundation	419
People Realizing Opportunities to Volunteer in Dreams of Eliminating	606
Persian Students Assoc.	1,605
Physicians for Human Rights	300
Pre-Med Club	2,902
Pre-Public Health Association	102
Progressive Alliance, The	8,301
Project Flavor	1,403
Project Suyana	623
Punjabi Student Organization	498
Quito Project	2,150
Raas Association	11,475
Raas Team	4,432
Relay for Life	7,153
Residential College Writers Group	1,400
Rhythm Tap Ensemble	1,030
Roosevelt Institution	750
Michigan Men's Rowing Team	3,650
SAPAC--Sexual Assault Prevention & Awareness	6,317
Scout Banana	200
Semester in Detroit Student Planning Committee	100
Shei Magazine	1,000
Sigma Gamma Rho Sorority, Inc.	150
Sigma Lambda Gamma	120
Sikh Student Association	99
Sister 2 Sister	385
Society of Hispanic Professional Engineers	886
Society of Minority Engineers & Scientists	225
Solar Car Team	15,000
South Asian Awareness Network (SAAN)	9,421
Southeast Asian Network	3,544
Sports to Support	440
Stonewall Democrats	100
Student Health Advocates and Resource Exchange (SHARE)	90
Student Network for Asylum & Refugee Law	454
Student World Assembly	346
Students Allied for Freedom and Equality (SAFE)	6,527
Students for Choice	455
Students for Diabetes Awareness	923

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Student Organization	Reimbursed Expenses
Students for Jamaica	625
Students Organizing for Labor and Economic Equality (SOLE)	59
Students for Recovery	350
Students for a Sensible Drug Policy	2,172
Students in Free Enterprise	438
Students of Objectivism	200
Students of the World	257
Style With Intentions to Create Havoc	131
TAAL Dance Team	467
Taiwan Student Association	1,105
Taiwanese American Student Association	1,079
TAMID Israel Investment Group	2,997
Thai Student Association	650
Tzu Ching	205
Ubuntu Alliance	3,312
U of M Gospel Chorale	700
Union of Progressive Zionists	561
Unite for Sight	208
United Asian American Organization (UAAO)	5,413
United to Heal	393
University of Christian Outreach	50
University of Michigan Ballroom Dance Team	627
University of Michigan Hillel	575
University of Michigan Polish Club	3,292
University of Michigan Rotaract Club	480
University of Michigan Undergraduate Research Forum	2,100
University Students Against Cancer (U.S.A.C.)	721
University of Michigan Waterski Team	3,765
University Women Against Rape	944
Verve	457
Vietnamese Student Association	1,041
Washtenaw County American Red Cross Club	237
Witt's End	675
Wolverine Bhangra	141
Wolverine Soft	23
WOLV-TV	400
Women's Health and Fitness Day	500
Women's Ice Hockey Club	4,900
Working to Educate Readers by Encouraging Active Development (WE READ)	4,000
Writer's Community	300
Yoni Ki Baat	5,686
Youth Hope Organization	783
Ypsilanti Health Initiative	1,795
Yuri Kochiyama Leadership Program	75
Zeta Phi Beta	320
Zeta Psi	389
Zeta Sigma Chi Multicultural Sorority, Inc	750
TOTAL	372,975