

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
June 17, 2010

Action Item

Subject: FY 2010-2011 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2010-2011

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2010-2011 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

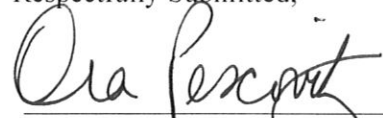
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2010 for the period July 1, 2010 through June 30, 2011.

<u>Revenue Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	\$ 1,553,245	\$ 107,964	\$ 88,983	\$ 1,750,192
Designated Fund	136,270	950	1,280	138,500
Auxiliary Activities	2,838,824	1,837	6,555	2,847,216
Expendable Restricted	1,053,733	16,060	18,650	1,088,443
Totals	\$ 5,582,073	\$ 126,811	\$ 115,468	\$ 5,824,352

<u>Expenditure Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	\$ 1,553,245	\$ 107,964	\$ 88,983	\$ 1,750,192
Designated Fund	136,270	950	1,280	138,500
Auxiliary Activities	2,773,513	1,837	6,555	2,781,905
Expendable Restricted	1,053,733	16,060	18,650	1,088,443
Totals	\$ 5,516,761	\$ 126,811	\$ 115,468	\$ 5,759,040

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,



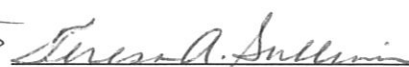
Ora Hirsch Pescovitz, M.D.

*Executive Vice President for
Medical Affairs*



Timothy P. Slottow

*Executive Vice President and
Chief Financial Officer*



Teresa A. Sullivan

*Provost and Executive Vice President for
Academic Affairs*

June 17, 2010