

Approved by the Regents  
June 21, 2012

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

INFORMATION ITEM

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2011 and December 31, 2010 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,



E. Royster Harper  
Vice President for Student Affairs

Attachments

June 2012

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
BALANCE SHEET  
DECEMBER 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
University Cash Accounts	\$ 610,821	\$ 517,502
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Current Assests	610,821	517,502
Property and Equipment - Net	<u>6,361</u>	<u>9,944</u>
Total Assets	<u><u>\$ 617,183</u></u>	<u><u>\$ 527,446</u></u>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 65,269	\$ 1,872
Accrued Liabilities	10,155	7,402
Deferred Revenue	<u>276,908</u>	<u>271,286</u>
Total Liabilities	352,332	280,560
 <b>Fund Balances</b>		
Unreserved	264,851	246,886
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>264,851</u>	<u>246,886</u>
Total Liabilities and Fund Balances	<u><u>\$ 617,183</u></u>	<u><u>\$ 527,446</u></u>

**CENTRAL STUDENT GOVERNMENT**  
**Schedule of Student Organization Allocations**  
**For the Year Ended December 31, 2011**

<b>Organization</b>	<b>Total</b>
Adventist Students for Christ	2,550.00
African Student Association	369.00
Alpha Kappa Alpha Sorority	717.00
Alpha Kappa Delta Phi	285.42
Alpha Rho Chi	350.00
Alternative Spring Break	6,901.00
Alternative Weekends	3,033.75
American Civil Liberties Union -- Undergraduate	502.00
American Institute of Chemical Engineers (AIChE)	1,600.00
American Medical Student Association (Pre-Med Chapter)	300.00
American Movement for Isreal (AMI)	150.00
Ann Arbor Chess Club	39.95
Arab Organizations at the University of Michigan	950.00
Arab Student Association	719.00
Asian American Association	1,286.50
Asian Law Society	1,000.00
Association for Women in Science	605.00
ATRAVES	4,130.00
ATRAVES at the University of Michigan	1,700.00
Automotive Industry Club	173.21
Ballroom Dance Team	1,500.00
Basement Arts	500.00
BBA Finance Club	1,493.25
Best Buddies	3,705.58
Bhakti Yoga Society	600.00
Biorythms	613.00
Black Scholars and Professionals	204.37
Blood Drives United	250.00
BlueLab Wind	791.76
BlueLab: Hagley Gap, Jamaica	116.12
Blueprint	1,340.00
Bowling Club	507.96
Brains Rule!	1,942.39
Cadence	50.00
Camp Kesem	5,678.90
Campus Hope	100.00
Chabad House	100.00
Chinese Entrepreneur Network	2,850.19
Chinese Students Association	526.01
Chinese Undergraduate Student Association	308.80
Christian Medical Association	750.11
Circle K -International	1,325.98
College DECA / Delta Epsilon Chi	761.00
College Republicans at U-M	221.10
Consider Magazine	2,447.00
Dance Marathon	8,806.38
Delta Sigma Theta	254.88
Delta Theta Psi	96.00
Detroit Initiative Student Group	1,058.87
Detroit Partnership	11,257.66
Detroit Urban Debate Education	804.50
Do Random Acts of Kindness	1,413.14

**CENTRAL STUDENT GOVERNMENT**  
**Schedule of Student Organization Allocations**  
**For the Year Ended December 31, 2011**

<b>Organization</b>	<b>Total</b>
Doors of Opportunity	900.00
Element 1	1,000.00
Encompass	1,210.00
FEMMES: Females Excelling More In Math, Engineering and Science	178.90
Fencing Club	1,600.00
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	350.00
Film and Video Student Association	234.00
Flywheel Women's Ultimate Frisbee	465.00
Forensics/Speech Team	2,953.01
Foundation for International Medical Relief of Children (FIMRC)	1,146.99
Frank Murphy Society	136.59
Friends of the Michiganansian	500.00
F-Word	125.25
Gimbie A Cappella	267.00
GlobeMed at the University of Michigan	1,138.00
Good News Christian A Cappella	535.00
Habitat for Humanity at the University of Michigan	2,792.00
Hellenic Students Association	185.71
Hillel's Leaders	1,400.00
Hindu Student Council	3,053.60
Human Powered Submarine Team	545.00
Humanitarian Operations for People Everywhere	88.47
I Miss You	487.50
Indian American Student's Association	7,327.00
Indian Classical Music and Dance Group	1,344.60
Innoworks	1,931.53
International Affairs Society	3,695.05
Iranian Graduate Student Association	1,283.80
Kappa Alpha Psi	1,050.00
Kappa Phi Lambda	505.00
K-Grams	2,397.43
Kid's Kitchen	401.37
Kids-Fair	1,955.89
Kill-A-Watt	257.94
Kopitonez	195.95
Lambda Alliance	9.03
LANAPHA	500.00
Latino Cultural Show	2,780.00
Latino Students Organization	372.00
LEAD Magazine	749.21
Lebanese Students Association	1,185.00
Maize Futbol Club	600.00
Maize Mirchi	1,102.90
Maize Rage	225.00
MAYA Dance Troupe	1,097.00
Mdraw	580.10
Medical Educational Service Opportunity	1,678.30
Medical Student Disaster Relief	311.36
Men's Glee Club	1,500.00
M-Heal (Health Engineered for All Life)	1,840.00
Michigan Aeronautical Science Association	500.00
Michigan Bhangra Team	1,600.00
Michigan Billiards Club	400.00

**CENTRAL STUDENT GOVERNMENT**  
**Schedule of Student Organization Allocations**  
**For the Year Ended December 31, 2011**

<b>Organization</b>	<b>Total</b>
Michigan Business Club	158.00
Michigan Congressional Debate Association	480.00
Michigan Cricket Association	1,750.00
Michigan Engineering Consulting Club	72.07
Michigan Interactive Investments	2,516.32
Michigan Journal of International Affairs	2,500.00
Michigan Linguistic Anthropology Graduate Organization	861.99
Michigan Marrow for Minorities	73.44
Michigan Men's Reserve Lacrosse Team	1,452.00
Michigan Men's Rowing Team	7,050.00
Michigan Performance Outreach Workshop	300.00
Michigan Quidditch	468.97
Michigan Sailing Team	803.41
Michigan Skydive and BASE	513.82
Michigan Taiwanese Student Association (MTSA)	1,170.00
Mock Trial Team	9,149.11
MuJew	1,250.00
Muslim Engineering Students' Association	250.00
Muslim Graduate Student Association	545.32
Muslim Medical Students Association	225.00
Muslim Students Association	6,429.03
Mystic Bronze Elegance	1,000.00
National Association for the Advancement of Colored People (NAACP)	138.60
Native American Students Association	750.00
Navara Foundation (International Development Fund)	62.00
Navy ROTC	450.00
Noir UM	1,000.00
North American Summer Service Team	1,411.00
North Quad Council (IMPACT)	1,176.00
Omega Gamma Pi Fraternity	1,208.00
ONE Campaign	36.05
Operation: Educate Children	221.90
Out for Business	135.26
P.R.O.V.I.D.E.S.	1,138.44
Pakistani Students Association	1,453.00
Persian Students Assoc.	1,200.00
Pre-Med Club	1,259.93
Project Flavor	1,420.60
Public Health Students of African Descent	89.15
Punjabi Student Organization	209.04
Quito Project	250.00
Raas Association	5,046.44
Raas Association	7,178.44
Raas Team	2,010.00
Relay for Life	4,501.90
Residential College Writers Group	1,080.00
Revolution	62.40
Salto Dance Company	1,992.23
Secular Student Alliance	175.00
Sexual Assault Prevention and Awareness Center - Men's Activities	65.05
Shei Magazine	1,500.00
Sigma Alpha Pi	407.50
Sigma Gamma Rho Sorority, Inc.	410.00

**CENTRAL STUDENT GOVERNMENT**  
**Schedule of Student Organization Allocations**  
**For the Year Ended December 31, 2011**

<b>Organization</b>	<b>Total</b>
Sister 2 Sister	1,000.00
Smile Bringer Singers	187.50
Society of LSA Scholars	665.00
Society of Premedical Engineers	90.78
South Asian Awareness Network (SAAN)	15,020.00
Spread Hope	482.21
Student Athlete Advisory Council	2,500.00
Students Allied for Freedom and Equality (SAFE)	1,524.17
Students Engaged in Global Health	800.00
Students for a Sensible Drug Policy	550.00
Students for Diabetes Awareness	717.00
Students for the Exploration and Development of Space	2,628.79
TAAL Dance Team	283.71
Taiwan Student Association	850.00
Taiwanese American Student Association	50.00
TEDx UofM	2,400.00
Thai Student Association	200.00
The LOL ROFL Comedy Club	68.00
Tzu Ching	524.45
Undergraduate Political Science Association	60.00
Union of Progressive Zionists	650.00
United Asian American Organization (UAAO)	3,846.18
United to Heal	525.89
University of Michigan Bowling Club	808.00
University of Michigan Polish Club	2,865.00
University of Michigan Waterski Team	3,500.00
University Students Against Cancer (U.S.A.C.)	498.90
University Women Against Rape	1,280.94
Vietnamese Student Association	510.00
Volunteers Involved Every Week	223.24
Wolverine Tutors	100.00
Wolverine Bhangra	1,200.00
Women's Ice Hockey Club	2,878.62
Women's Rugby	200.00
Word of Mouth	259.75
World Aids Week	255.14
Yoni Ki Baat	1,169.00
Youth Hope Organization	300.00
Yuri Kochiyama Leadership Program	50.00
<b>TOTAL:</b>	<b><u>\$ 269,182.94</u></b>

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED DECEMBER 31, 2011 and 2010

Revenue	2011			2010		
	General	Childcare	Total	General	Childcare	Total
Student Fees	\$ 543,006	\$ 94,980	\$ 637,985	\$ 527,086	\$ 91,909	\$ 618,994
Interest	211		211	413		413
Other	198,052		198,052	133,998		133,998
<b>Total Revenue</b>	<b>741,269</b>	<b>94,980</b>	<b>836,248</b>	<b>661,496</b>	<b>91,909</b>	<b>753,404</b>
<b>Expenses</b>						
Allocations:						
Student Organizations	269,183		269,183	326,505		326,505
Personnel	96,114		96,114	79,435		79,435
Child Care Subsidy Stipends	-	94,980	94,980	-	91,909	91,909
General:						
Advertising	13,376		13,376	4,145		4,145
Airbus, Aud. & Equipment Rental	179,410		179,410	140,351		140,351
Depreciation	3,583		3,583	3,555		3,555
Supplies	6,122		6,122	11,790		11,790
Printing and Publications	9,092		9,092	7,737		7,737
Service of Others	2,613		2,613	9,537		9,537
Telephone	2,153		2,153	1,170		1,170
Travel, Hosting & Transportation	12,408		12,408	6,300		6,300
Donations	61,431		61,431	-		-
Other General Expenses	67,820		67,820	35,581		35,581
<b>Total Expenses</b>	<b>723,304</b>	<b>94,980</b>	<b>818,284</b>	<b>626,106</b>	<b>91,909</b>	<b>718,015</b>
Excess of Revenue Over Expenses	17,964		17,964	35,390		35,390
Fund Balances - Beginning	246,886		246,886	211,497		211,497
Fund Balances - Ending	\$ 264,851	\$	\$ 264,851	\$ 246,886	\$	\$ 246,886