

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

INFORMATION ITEM

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2013 and December 31, 2012 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "E. Harper", written over a horizontal line.

E. Royster Harper
Vice President for Student Life

Attachments

June 2014

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2013 and 2012

	2013	2012
Assets		
University Cash Accounts	\$ 391,302	\$ 394,599
Accounts and Interest Receivable	0	0
Prepaid Expenses	0	0
Total Current Assests	391,302	394,599
Property and Equipment - Net	2,538	4,776
Total Assets	\$ 393,840	\$ 399,375
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 31,319	\$ 29,025
Accrued Liabilities	1,000	7,980
Deferred Revenue	294,406	280,475
Total Liabilities	326,724	317,479
 Fund Balances		
Unreserved	67,115	81,896
Reserved for Childcare Subsidy Program	0	0
Total Fund Balances	67,115	81,896
Total Liabilities and Fund Balances	\$ 393,840	\$ 399,375

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2013 and 2012

	2013			2012		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student Fees	\$ 555,656	\$ 97,195	\$ 652,851	\$ 550,197	\$ 96,236	\$ 646,433
Airbus	130,684		130,684	124,702		124,702
Interest	132		132	226		226
Other	196		196	640		640
Total Revenue	686,669	97,195	783,863	675,765	96,236	772,001
Expenses						
Allocations:						
Student Organizations	341,280		341,280	484,225		484,225
Payments to Affiliates	6,590		6,590	28,700		28,700
Personnel	94,961		94,961	98,068		98,068
Child Care Subsidy Stipends	-	97,195	97,195	-	96,236	96,236
General:						
Advertising	16,758		16,758	14,236		14,236
Airbus	162,320		162,320	135,420		135,420
Equipment Rental	7,503		7,503	8,177		8,177
Depreciation	2,238		2,238	3,125		3,125
Supplies	10,384		10,384	7,763		7,763
Printing and Publications	5,667		5,667	16,446		16,446
Service of Others	11,392		11,392	12,577		12,577
Telephone	964		964	1,031		1,031
Travel, Hosting & Transportation	12,222		12,222	10,708		10,708
Donations	-		-	0		0
Other General Expenses	29,170		29,170	38,243		38,243
Total Expenses	701,449	97,195	798,644	858,720	96,236	954,956
Excess of Revenue Over Expenses	(14,780)		(14,780)	(182,955)		(182,955)
Fund Balances - Beginning	81,896		81,896	264,851		264,851
Fund Balances - Ending	\$ 67,115	\$ -	\$ 67,115	\$ 81,896	\$ -	\$ 81,896

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2013

Organization	Project Grant	Total
African Student Association	C931099	\$500.00
Allies for Disability Awareness	U032080	\$1,642.97
Alpha Kappa Delta Phi	C931119	\$190.98
Alpha Kappa Psi	C931121	\$500.00
Alpine Ski and Snowboard Team	U024023	\$1,450.00
Alternative Spring Break	C931285	\$1,000.00
American Meteorological Society	U024480	\$1,550.00
American Nuclear Society	C931430	\$1,500.00
Amnesty International	C931484	\$177.60
Animania	C931521	\$1,619.04
Ann Arbor Soup	U041949	\$359.79
Arab Student Association	U004697	\$2,180.00
Arabian Dance Ensemble	U025007	\$400.00
Asian American Association	C933300	\$543.56
Association for Chinese Economic Development	U021729	\$100.00
ATRAVES at the University of Michigan	U024495	\$200.00
Autism Speaks U	U025512	\$369.00
Ballroom Dance Team	U001104	\$13,686.00
Basement Arts	C931898	\$349.65
Beat OSU	U021235	\$2,260.00
Best Buddies	C931905	\$621.00
Bhakti Yoga Society	U031471	\$1,150.00
Big Ticket Productions	C939462	\$2,300.00
Black Student Union	C932053	\$2,000.00
Black Volunteer Network	C932027	\$1,000.00
Blood Drives United	C932074	\$1,700.00
Bowling Club	C932063	\$80.00
Brains Rule!	U024461	\$800.00
BuildOn	U030853	\$100.00
CAFÉ (Consortium on Agriculture, Food & the Environment)	U034067	\$1,634.95
Chabad House	C932320	\$1,500.00
Chaldean American Student Association	U007631	\$300.00
Chinese Entrepreneur Network	U025008	\$589.17
Chinese Students and Scholars Association (CSSA)	C932411	\$4,113.54
Chinese Undergraduate Student Association	U027503	\$273.23
Circle K -International	C932440	\$73.17
Coalition for Queer People of Color	U035533	\$557.25
Coalition to Defend Affirmative Action by any means necessary (BAMN)	C932649	\$5,500.00
College DECA / Delta Epsilon Chi	U005340	\$1,419.84
College Republicans at U-M	C935853	\$1,250.00
Computer Science and Engineering Graduate Students (CSEG)	U027212	\$262.00
Consider Magazine	U025493	\$3,296.00
Crowd 313	U035544	\$174.71
Cultural Heritage Law Society	U037582	\$450.00
Dance Marathon	C932880	\$4,446.42
Dance to Empower Stronger Healthcare	U026734	\$580.00
Detroit Partnership	U003301	\$3,732.65
DETx	U039318	\$90.00
Do Random Acts of Kindness	U008017	\$297.43

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2013

Organization	Project Grant	Total
Dream Corps International U of M Chapter	U033971	\$1,623.12
Earthquake Engineering Research Institute	C933249	\$250.00
E-Magazine	U032059	\$298.34
Enspired	U016661	\$4,400.00
Entrepreneur and Venture Club	C933430	\$103.00
Entrepreneurial Law Association	U032963	\$280.00
FEMMES: Females Excelling More In Math, Engineering and Science	U032878	\$380.37
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	C931797	\$970.00
Filipino American Student Assoc.	C933479	\$1,700.00
FIMRC	C933777	\$256.48
Flywheel Women's Ultimate Frisbee	U009605	\$2,072.70
Food Recovery Network	U038134	\$1,500.00
Forensics/Speech Team	U009111	\$9,104.47
Friends of the Campus Farm	U035524	\$2,693.44
Friends of the Gargoyle	U025009	\$500.00
Gimble A Cappella	C933945	\$375.00
A Global Friendship	U034009	\$60.00
Global Scholars Program	U037585	\$57.00
GlobeMed at the University of Michigan	U008927	\$2,072.60
Good News Christian A Cappella	C934018	\$800.00
Goodness Day	U003742	\$250.00
GradTONES	U035538	\$211.50
Greek Week	C934171	\$500.00
Habitat for Humanity at the University of Michigan	C934185	\$2,859.50
Health In Action (Sa Nima Collaborative)	C931834	\$213.00
Hillel Outdoor Adventure	U034011	\$169.00
Hillel's Leaders	U024505	\$1,640.00
Hindu Student Council	C936335	\$1,028.00
Hong Kong Student Association	C932421	\$490.92
Human Rights Through Education	U013564	\$1,472.68
Humanity First	U032631	\$415.58
I Miss You (Merit)	U028304	\$418.50
I Will	U038372	\$41.16
Indian American Student's Association	U001543	\$2,000.00
Indian Classical Music and Dance Group	C931083	\$5,351.50
Ingenieros	U016660	\$35.00
Innoworks	U019284	\$579.19
InterVarsity International Christian	U034012	\$80.00
Kappa Alpha Psi	C935040	\$3,228.50
Kappa Kappa Psi/Tau Beta Sigma	C931011	\$625.00
Kappa Phi Lambda	U009789	\$471.57
K-Grams	U000183	\$3,607.19
Kids-Fair	U003239	\$1,231.91
Kid's Kitchen	U025509	\$100.00
Kopitonez	U000707	\$880.17
Lambda Theta Alpha Latin Sorority, Inc.	U001302	\$325.50
Latino Cultural Show	U004719	\$1,200.00
LEAD Magazine	U025505	\$161.88
Lebanese Students Association	U000533	\$1,700.00
Maize Rage	U007074	\$172.75

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2013

Organization	Project Grant	Total
Mdraw	U031070	\$173.58
Medical Educational Service Opportunity	U018318	\$397.00
Men's Glee Club	C933960	\$4,000.00
Men's Ultimate Frisbee	C938595	\$2,397.80
M-Entrepreneurship	U034875	\$1,697.14
Michigan Bhangra Team	U005633	\$4,944.21
Michigan Billiards Club	C934363	\$230.00
Michigan Business Women	U010001	\$600.00
Michigan Concrete Canoe	U009072	\$1,532.14
Michigan Congressional Debate Association	U019264	\$817.82
Michigan Cricket Association	U025520	\$1,020.00
Michigan Ethics Bowl	U032900	\$250.00
Michigan Hackers	U034863	\$3,000.00
Michigan Health Aid	U038852	\$3,064.75
Michigan Intercollegiate Polo Club	U011101	\$500.00
Michigan Journal of International Affairs	U013111	\$1,300.00
Michigan Latin @ Assembly	U039547	\$500.00
Michigan League of Legends	U035536	\$100.00
Michigan Linguistic Anthropology Graduate Organization	U005576	\$300.00
Michigan Manzil	U031614	\$898.23
Michigan Mazaa	U034921	\$2,500.00
Michigan Paintball Club	U015570	\$1,325.00
Michigan Performance Outreach Workshop	U032896	\$2,005.00
Michigan Quidditch	U027227	\$715.00
Michigan Real Estate Club	C936985	\$2,500.00
Michigan Sailing Team	C937118	\$500.00
Michigan Scuba Club	U019312	\$3,175.00
Michigan Skydive and BASE	U018558	\$300.00
Michigan Sport Business Conference	U034933	\$1,500.00
Michigan Synthetic Biology Team	U015388	\$6,110.28
Midwest Asian American Student Union	U023895	\$1,484.89
Migrant and Immigrant Rights Awareness	U005447	\$86.57
Migrant and Immigrant Rights Advocacy	U032986	\$150.00
Mock Trial Team	C935666	\$7,995.44
Mpowered Entrepreneurship	U019303	\$2,500.00
Muslim Students Association	C934855	\$2,680.00
Mystic Bronze Elegance	U013569	\$3,568.00
National Association for the Advancement of Colored People (NAACP)	C936221	\$506.68
National Pan-Hellenic Council	C931973	\$2,000.00
Native American Students Association	C936290	\$6,100.00
Navara Foundation (International Development Fund)	U022872	\$400.00
Noir UM	U002901	\$334.80
Omega Psi Phi Fraternity	C936360	\$2,200.00
optiMize	U037572	\$4,000.00
Outlaws	C935255	\$840.06
Oxfam Michigan	U034938	\$241.77
P.R.O.V.I.D.E.S.	U010960	\$762.30
Pakistani Students Association	C936500	\$1,490.00
Permaculture Design Team	U038854	\$285.00
Permias (Indonesian Student Association)	C936562	\$336.01

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2013

Organization	Project Grant	Total
Persian Students Assoc.	C931771	\$1,000.00
Phi Beta Sigma Fraternity	C936651	\$247.50
Phi Delta Chi	C936613	\$2,030.00
Physicians for Human Rights	U021239	\$1,000.00
PILOT	U030116	\$950.00
Project Flavor	U009256	\$1,476.80
Public Health Student Assembly	C936890	\$250.00
Pure Dance Xtreme	U022871	\$400.00
Queer Student Alliance	U038352	\$446.50
Raas Association	U005898	\$10,490.81
Raas Team	U008026	\$3,300.00
reDesign	U033954	\$550.00
Relay for Life	U008151	\$1,749.30
Residence Halls Association	C938600	\$4,736.00
Rhythm Tap Ensemble	U004810	\$750.00
Rural Innovations in Medical Engineering	U039514	\$500.00
Michigan Men's Rowing Team	C937101	\$19,957.86
Russian Speakers Association	U031610	\$572.16
Salto Dance Company	U027210	\$3,782.50
SAPAC- Peer Education	U030114	\$438.27
Scarves with a Purpose	U027225	\$300.00
Secular Student Alliance	U018629	\$675.00
Shei Magazine	U002058	\$3,921.00
Sigma Lambda Beta - Zeta Chapter	C937525	\$724.00
Sinaboro	C936799	\$676.00
Sister 2 Sister	C937555	\$5,382.00
Smile Bringer Singers	U031469	\$408.33
Appreciate & Reciprocate - Society of LSA Scholars	U030775	\$1,301.24
South Asian Awareness Network (SAAN)	U008256	\$4,871.26
SPIC MACAY at the University of Michigan	U037581	\$1,868.48
Stamps Scholars Society	U022283	\$900.00
Students for Choice	C938081	\$4,610.09
Students for Clean Energy	U035543	\$73.41
Students for Diabetes Awareness	U019308	\$1,057.46
Students for Educational Equality	U022291	\$1,977.26
Students for Global Engagement	U035526	\$205.00
Student Space Systems Fabrication Lab (S3FL-REST)	U016599	\$2,463.72
TAAL Dance Team	U018977	\$675.00
Taiwan Student Association	C933661	\$192.21
TEDx UofM	U027218	\$2,000.00
Tzu Ching	U007235	\$63.26
UNICEF	U039521	\$106.49
Union of Progressive Zionists (J Street Umich)	U013057	\$1,000.00
United Against Infectious Disease	U030808	\$25.00
United Asian American Organization (UAAO)	C938665	\$1,071.17
United Students Against Sweatshops (USAS)	U038844	\$622.61
University of Michigan Polish Club	U008102	\$5,214.75
University of Michigan Women's Glee Club	C938880	\$500.00
University Students Against Cancer (U.S.A.C.)	C938801	\$2,594.44
University of Michigan Waterski Team	C938856	\$3,362.00

CENTRAL STUDENT GOVERNMENT
Schedule of Student Organization Allocations
For the Year Ended December 31, 2013

Organization	Project Grant	Total
University Women Against Rape	C938811	\$908.00
Urban Planning Student Association	C938951	\$3,500.00
Vietnamese Student Association	C939091	\$1,969.04
Volunteers Involved Every Week	C939166	\$1,477.04
What the F	U034922	\$1,707.00
Wolverine Cuizine	U025527	\$504.12
Wolverine Tutors	U032882	\$937.50
WOLV-TV	C939284	\$667.80
Women's Ice Hockey Club	C939379	\$3,280.00
Women's Lacrosse B Team	U038359	\$675.00
Women's Club Volleyball	C939402	\$400.00
READ)	C936120	\$396.00
World Aids Week	U022884	\$2,500.00
Zeta Phi Beta	C939881	\$748.50
TOTAL:		341,279.82