## UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

### **Action Request**

| <u>Subject:</u>   | Approval of University of Michigan-Flint 2014-2015<br>Residence Hall Rates   |
|-------------------|--|
| Action Requested: | Approval of the proposed University of Michigan-Flint rates for Residence Hall room and board. The proposed rate increase is 2.7%. |

#### **Background:**

The proposed rate increases for FY15 were developed in consultation with the Vice Chancellor for Student Affairs and Vice Chancellor for Business and Finance as well as their respective management teams.

Included with this Action Request are the following attachments:

- The rate increase request for FY15 (Attachment A)
- A peer institution room and board rate comparison for 2012-2014 (Attachment B)

**Recommended Residence Hall Rate Increase:** The proposed room and board average rate increase is 2.7%. This increase is commensurate with projected increases in the general cost of operations, and consistent with long-term funding plans developed when First Street Residence Hall was approved. A summary of the rate recommendations is delineated by room type and is included as Attachment A.

I recommend the Regents approve the rate recommendations for FY15.

Respectfully Submitted,

Rut J. Pusm

Ruth J. Person Chancellor

June 2014

# University Housing Rate Increase Request for FY15 University of Michigan-Flint

|                           |         | Fall/Winter Rates |          |  |  |
|---------------------------|---------|-------------------|----------|--|--|
| Total [2.7 %]             | FY14    | FY15              | Increase |  |  |
| 4 person, single bedrooms | \$8,964 | \$9,210           | \$246    |  |  |
| 2 person, double bedrooms | \$7,703 | \$7,911           | \$208    |  |  |
| 2 person, single bedrooms | \$9,191 | \$9,444           | \$253    |  |  |

## Rate Comparison to Michigan Public Universities FY 2012-2014

|                                   | 2011-2012 | 2012-2013 | <u>2013-2014</u> |
|-----------------------------------|-----------|-----------|------------------|
| University of Michigan-Ann Arbor  | 9,470     | 9,752     | 9,996            |
| Central Michigan University       | 9,444     | 9,633     | 9,826            |
| Michigan Technological University | 8,618     | 8,835     | 9,145            |
| Ferris State University           | 8,744     | 8,744     | 8,910            |
| Michigan State University         | 8,154     | 8,476     | 8,806            |
| Western Michigan University       | 8,249     | 8,414     | 8,687            |
| Lake Superior State University    | 8,233     | 8,393     | 8,640            |
| Eastern Michigan University       | 7,896     | 8,287     | 8,598            |
| Oakland University                | 7,968     | 8,207     | 8,576            |
| Wayne State University            | 7,970     | 8,208     | 8,496            |
| Northern Michigan University      | 7,970     | 8,200     | 8,486            |
| Grand Valley State University     | 7,964     | 8,120     | 8,300            |
| Saginaw Valley State University   | 7,770     | 7,980     | 8,190            |
| University of Michigan-Flint      | 7,287     | 7,506     | 7,703            |

Source: Michigan Rate Survey 2014-15 MHDSOA

Attachment B