The University of Michigan Regents Communication

Action Request

Subject:

Approval of the 2014-2015 University Housing Residence Hall and

Northwood Community Apartments Rates

Action Requested:

Approval of the proposed University Housing rates for residence hall room and board and Northwood Community Apartments rentals. The proposed rate increases for residence hall room and board is 0.5% for operating costs and 2% for residence hall renovations. The proposed rent increase for

Northwood Community Apartments is 0.5% for operating costs.

Background:

University Housing developed the proposed rate increases for 2014-2015 in collaboration with and with the support of the Residence Halls Association as well as appropriate administrative staff within the university.

Included with this Action Request are the following attachments:

- Rate recommendations for residence halls for 2014-2015 (Attachment A), and
- Rate recommendations for Northwood Community Apartments for 2014-2015 (Attachment B)

Recommended Residence Hall Rate Increase: The overall proposed room and board rate increase is 2.5%. The components of the proposed increase include: 0.5% for support of operations and 2.0% for residence hall renovations. A summary of the residence hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed rate increase is 0.5% for the support of operations. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: family/graduate (Attachment B).

I recommend the Regents approve the rate recommendations for residence halls and Northwood Community Apartments for FY2015.

Respectfully Submitted,

E. Royster Harper

Vice President for Student Affairs

Attachment A

University Housing University of Michigan

2014-2015 Residence Hall Room and Board Rate Recommendation

Residence Halls	2013-14 Rate	2014-15 Rate	2014-15 Increase	
Single	\$11,930	\$12,228	\$298	
Double	\$9,996	\$10,246	\$250	
Triple	\$8,838	\$9,060	\$222	
Single W/Private Bath	\$13,230	\$13,558	\$328	
Double W/Private Bath	\$11,202	\$11,482	\$280	

Attachment B

University Housing University of Michigan

2014 - 15 Northwood Community Apartments Rate Recommendation
12-Month Family and Graduate Apartment Rates

NORTHWOOD COMMUNITY APARTMENTS	2013-2014 Monthly Rate		2014-2015 Monthly Rate		2014-15 Monthly Increase	
1 - Bedroom	\$ 919.00	\$	924.00	\$	5.00	
2 - Bedroom	\$ 1,115.00	\$ 1	,121.00	\$	6.00	
3 - Bedroom	\$ 1,184.00	\$ 1	,190.00	\$	6.00	

Rates include all utilities, phone line, and high speed internet. Student apartments with air conditioning are \$55 higher for a 1 bedroom, \$60 higher for a 2 bedroom and \$65 higher for a 3 bedroom.