THE UNIVERSITY OF MICHIGAN - FLINT Regents Communication

Approved by the Regents June 18, 2015

SUBJECT: Approval of University of Michigan-Flint 2015-2016

Residence Hall Rates

ACTION REQUESTED: Approval of the proposed University of Michigan-Flint

rates for Residence Hall room and board. The proposed

rate increase is 3.4%.

BACKGROUND:

The proposed rate increases for FY16 were developed in consultation with the Vice Chancellor for Student Affairs and Vice Chancellor for Business and Finance as well as their respective management teams.

Included with this Action Request are the following attachments:

- The rate increase request for FY16 (Attachment A)
- A peer institution room and board rate comparison for 2013-2015 (Attachment B)

RECOMMENDED RESIDENCE HALL RATE INCREASE:

The proposed room and board average rate increase is 3.4%. This increase is commensurate with projected increases in the general cost of operations. A summary of the rate recommendations is delineated by room type and is included as Attachment A.

I recommend the Regents approve the rate recommendations for FY16.

Recommended by:

Susan E. Borrego, Chancellor University of Michigan-Flint

June 18, 2015 Attachments

University Housing Rate Increase Request for FY16 University of Michigan-Flint

	Fall/Winter Rates		
Total [3.4 %]	FY15	FY16	Increase
4 person, single bedrooms	\$9,210	\$9,527	\$317
2 person, double bedrooms	\$7,911	\$8,178	\$267
2 person, single bedrooms	\$9,444	\$9,769	\$325

Rate Comparison to Michigan Public Universities FY 2013-2015

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
University of Michigan-Ann Arbor	9,752	9,996	10,246
Central Michigan University	9,633	9,826	10,096
Michigan Technological University	8,835	9,145	9,486
Ferris State University	8,744	8,910	9,168
Michigan State University	8,476	8,806	9,066
Western Michigan University	8,414	8,687	8,943
Eastern Michigan University	8,287	8,598	8,941
Lake Superior State University	8,393	8,640	8,899
Oakland University	8,207	8,576	8,895
Wayne State University	8,208	8,496	8,762
Northern Michigan University	8,200	8,486	8,741
Grand Valley State University	8,120	8,300	8,420
Saginaw Valley State University	7,980	8,190	8,400
University of Michigan-Flint	7,506	7,703	7,911

Source: Michigan Rate Survey 2015-16 MHDSOA