The University of Michigan Regents Communication

Approved by the Regents June 18, 2015

Action Request

Subject:

Approval of the 2015-2016 University Housing Residence Hall and

Northwood Community Apartments Rates

Action Requested:

Approval of the proposed University Housing rates for residence hall room and board and Northwood Community Apartments rentals. The proposed rate increases for residence hall room and board are 1% for operating costs and 2% for residence hall renovations. The proposed rent increase for Northwood Community Apartments is 1% for operating costs.

Background:

University Housing developed the proposed rate increases for 2015-2016 with the collaboration and support of the Residence Halls Association as well as appropriate administrative staff within the university.

Included with this Action Request are the following attachments:

- Rate recommendations for residence halls for 2015-2016 (Attachment A), and
- Rate recommendations for Northwood Community Apartments for 2015-2016 (Attachment B)

Recommended Residence Hall Rate Increase: The overall proposed room and board rate increase is 3%. The components of the proposed increase include: 1% for support of operations and 2% for residence hall renovations. A summary of the residence hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed rate increase is 1% for the support of operations. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: family/graduate (Attachment B).

I recommend the Regents approve the rate recommendations for residence halls and Northwood Community Apartments for FY2016.

Respectfully Submitted,

E. Royster Harper

Vice President for Student Life

Attachment A

University Housing University of Michigan

2015-2016 Residence Hall Room and Board Rate Recommendation

Residence Halls	2014-15 Rate	2015-16 Rate	2015-16 Increase
Single	\$12,228	\$12,596	\$368
Double	\$10,246	\$10,554	\$308
Triple	\$9,060	\$9,332	\$272
Single W/Private Bath	\$13,558	\$13,966	\$408
Double W/Private Bath	\$11,482	\$11,826	\$344

Attachment B

University Housing University of Michigan

2015-16 Northwood Community Apartments Rate Recommendation

12-Month Family and Graduate Apartment Rates

NORTHWOOD COMMUNITY APARTMENTS	2014-2015 Monthly Rate	2015-2016 Monthly Rate	2015-16 Monthly Increase
1 - Bedroom	\$ 924.00	\$ 933.00	\$ 9.00
2 - Bedroom	\$ 1,121.00	\$ 1,132.00	\$ 11.00
3 - Bedroom	\$ 1,190.00	\$ 1,202.00	\$ 12.00

Rates include all utilities, phone line, and high speed internet. Student apartments with air conditioning are \$55 higher for a 1 bedroom, \$60 higher for a 2 bedroom and \$65 higher for a 3 bedroom.