

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION
INFORMATION ITEM

Received by the
Regents
June 18, 2015

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2014 and December 31, 2013 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,



E. Royster Harper
Vice President for Student Life

Attachments

June 2015

TO: The University of Michigan Board of Regents
FROM: Central Student Government
RE: Financial Report 2015
DATE: May 26, 2015

This academic year, the Central Student Government (CSG) was better prepared to meet the increased funding requests due in part to the student fee increase, which was approved last year, Academic Year 2014. CSG realizes the ability to fund the initiatives and passions of our students was made possible through the Board of Regents' approval of the fee increase, thank you. According to our Student Organization Funding Commission (SOFC), total annual requests from student organizations exceeded 1.2M whereas the total annual budget was approximately 400k. This demonstrates the ambition and innovative nature of our students and should be viewed as a good problem to have. CSG will continue to review our best practices and maintain the integrity of our funding process to assure we are doing what is right with money we have.

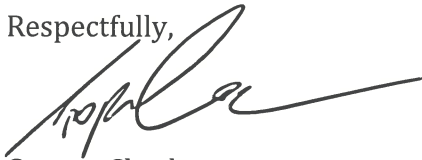
With the fee increase we were able to fund even more diverse and impactful student organizations, student initiatives and student needs on campus. Four hundred and thirty student organizations received funding through SOFC; our legislative and executive spending not only benefitted student organizations but also allowed for further student innovation. Our campus experienced philanthropic events such as Spring Fest, hosted by Music Matters, saw the creation of the Wolverine Support Network that aims to de-stigmatize mental health and participated in Maize Night Madness, which successfully united all three campuses; North, Central, and South. CSG endorsed and supported the many talented individuals within the university through the NOiR fashion show, the Men's Glee club and the solar car team. Funding allocations represented diverse pools of student organizations this year, continuously demonstrating the importance of the fee increase to help our students.

This coming year, CSG will carry on the approach the outgoing members of CSG set towards facility improvements. Diagnosing a small problem on campus that if met with a solution, would deliver large-scale value for all of our students can be seen through the expansion of outlets within the Shapiro Library. We will continue to allocate resources towards facility improvements to make lives for our students easier. Life was made easier and more sustainable with the installation of the water bottle refilling stations. CSG would like to see filters changed more timely however believes the investment was well worth it to our students' everyday lives and our University's commitment to sustainability. In addition to this facility improvement, we want to continue piloting the infrastructure improvement that is, the Night Owl Bus Route. CSG will reevaluate the route this year to make sure it is benefitting all students and keeping safety as the number one priority. Lastly, CSG will begin

eliminating the gap between SOFC and discretionary spending and put forth a more united funding effort. Understanding SOFC is a part of CSG and not a separate entity will be critical moving into the future.

The take away from this years' report is simple: the student fee increase was drastically needed. On behalf of CSG, I want to thank the Board of Regents for the approval of the increase and ask to always keep in mind the ever-growing demand for dollars to support our students.

Respectfully,

A handwritten signature in black ink, appearing to read 'Cooper Charlton', with a long horizontal flourish extending to the right.

Cooper Charlton
President, Central Student Government

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
University Cash Accounts	\$ 506,400	\$ 391,302
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Current Assests	506,400	391,302
Property and Equipment - Net	<u>1,041</u>	<u>2,538</u>
Total Assets	<u><u>\$ 507,442</u></u>	<u><u>\$ 393,840</u></u>
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 32,108	\$ 31,319
Accrued Liabilities	2,728	1,000
Deferred Revenue	<u>360,760</u>	<u>294,406</u>
Total Liabilities	395,596	326,724
 Fund Balances		
Unreserved	111,845	67,115
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>111,845</u>	<u>67,115</u>
Total Liabilities and Fund Balances	<u><u>\$ 507,442</u></u>	<u><u>\$ 393,840</u></u>

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2014 and 2013

Revenue	2014			2013		
	General	Childcare	Total	General	Childcare	Total
Student Fees	\$ 629,395	\$ 110,207	\$ 739,602	\$ 555,656	\$ 97,195	\$ 652,851
Airbus	108,391		108,391	130,684		130,684
Interest	113		113	132		132
Other	16,611		16,611	196		196
Total Revenue	754,510	110,207	864,717	686,669	97,195	783,863
Expenses						
Allocations:						
Student Organizations	376,790		376,790	341,280		341,280
Payments to Affiliates	18,877		18,877	6,590		6,590
Personnel	88,947		88,947	94,961		94,961
Child Care Subsidy Stipends	-	110,207	110,207	-	97,195	97,195
General:						
Advertising	3,313		3,313	16,758		16,758
Airbus	99,632		99,632	162,320		162,320
Equipment Rental	4,880		4,880	7,503		7,503
Depreciation	1,496		1,496	2,238		2,238
Supplies	6,944		6,944	10,384		10,384
Printing and Publications	1,698		1,698	5,667		5,667
Service of Others	5,711		5,711	11,392		11,392
Telephone	1,023		1,023	964		964
Travel, Hosting & Transportation	79,914		79,914	12,222		12,222
Donations	-		-	-		-
Other General Expenses	20,553		20,553	29,170		29,170
Total Expenses	709,780	110,207	819,987	701,449	97,195	798,644
Excess of Revenue Over Expenses	44,730		44,730	(14,780)		(14,780)
Fund Balances - Beginning	67,115	-	67,115	81,896	-	81,896
Fund Balances - Ending	\$ 111,845	\$ -	\$ 111,845	\$ 67,115	\$ -	\$ 67,115

**Central Student Government
Schedule of Student Organizations Allocations
For the Year Ended December 31, 2014**

Organization	Project Grant	Total
Accoustic Guitar Club	U041504	700.00
African Student Association	C931099	1,521.25
Alice Lloyd Hall Council	C931140	1,600.00
All-Girl Cheer	C931146	2,100.00
Alpha Phi Alpha Fraternity	C931240	900.00
Alternative Spring Break	C931285	2,873.70
American Meteorological Society	U024480	2,900.00
American Movement for Isreal (AMI)	C931337	1,000.00
American Nuclear Society	C931430	240.00
Angels on Call	U031643	637.94
Animania	C931521	6,351.81
Ann Arbor Soup	U041949	130.87
Antitrust Students Association	U045524	450.00
Appreciate & Reciprocate - Society of LSA Scholars	U030775	151.19
Arab Organizations at the University of Michigan	U027540	2,100.00
Arab Student Association	U004697	4,300.00
Art of Living at the University of Michigan	U014495	184.41
Arts at Michigan Student Arts Organization Roundtable	U042857	2,500.00
Asian American Association	C933300	70.00
Association for Chinese Economic Development	U021729	1,312.00
Ballroom Dance Team	U001104	15,910.56
Best Buddies	C931905	148.75
Billards Club	C934363	800.00
Black Student Union	C932053	1,000.00
Blood Drives United	C932074	4,500.00
BlueLab: Hagley Gap, Jamaica	U024037	142.35
Blueprint	U028349	750.00
Blueprints for Pangaea	U039524	1,776.60
Chinese Students and Scholars Association (CSSA)	C932411	4,843.90
Chinese Students Association	C932435	670.13
Christian Medical Association	C932360	866.88
Circle K -International	C932440	250.00
Code Blue	U042232	263.56
College Republicans at U-M	C935853	57.18
Crowd 313	U035544	170.31
Dance Marathon	C932880	4,665.16
Dance to Empower Stronger Healthcare	U026734	450.01
Delta Sigma Theta	C932971	695.00
Delta Tau Lambda Sorority, Inc.	C932984	234.00
Delta Theta Psi	U008569	240.00
Desi Mania	U042850	1,000.00
Do Random Acts of Kindness	U008017	467.70
Dream Corps International U of M Chapter	U033971	1,807.08
Economics and Global Affairs Alliance	U033957	250.00
Element 1	U007959	646.00
Enspired	U016661	2,063.22
Entrepreneurial Law Association	U032963	994.00
FeelGood	U030773	540.73
FEMMES: Females Excelling More In Math, Engineering and Science	U032878	1,709.32
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	C931797	600.00
Filipino American Student Assoc.	C933479	1,800.00
FIMRC	C933777	440.96
Flywheel Women's Ultimate Frisbee	U009605	1,344.00

**Central Student Government
Schedule of Student Organizations Allocations
For the Year Ended December 31, 2014**

Organization	Project Grant	Total
Forensics/Speech Team	U009111	757.19
FreeHearts	U025009	900.00
Friends of the Campus Farm	U035524	310.24
Friends of the Gargoyle	U025009	570.00
Genes in Diseases and Symptoms	U039518	200.00
Geo-Institute Graduate Student Association	U026783	250.00
Global Bridges	U018321	425.00
Global Scholars Program	U037585	821.62
Good News Christian A Cappella	C934018	750.00
Goodness Day	U003742	100.00
GradTONES	U035538	390.32
Habitat for Humanity at the University of Michigan	C934185	7,286.00
Hillel Outdoor Adventure	U034011	272.47
Hillel's Leaders	U024505	350.00
Hindu Student Council	C936335	650.00
Human Rights Through Education	U013564	332.00
Humanity First	U032631	1,960.00
I Miss You (Merit)	U028304	240.81
I Will	U038372	470.00
Ignite Magazine	U042873	275.00
Indian American Student's Association	U001543	10,484.31
Indian Classical Music and Dance Group	C931083	1,250.00
Innoworks	U019284	601.65
Iranian Graduate Student Association	C934493	2,391.15
Kappa Alpha Psi	C935040	6,764.00
Kappa Phi Lambda	U009789	238.81
K-Grams	U000183	4,041.82
Kid's Kitchen	U025509	265.11
Kopitonez	U000707	650.00
Korean Student Association	C935151	700.00
Lambda Theta Alpha Latin Sorority, Inc.	U001302	585.00
Law Students for a Sensible Drug Policy	U042266	460.00
Lebanese Students Association	U000533	1,508.04
Macc Student Association	U025012	464.84
Maize Rage	U007074	278.42
Malaysian Students Association	C935540	700.00
MAYA Dance Troupe	U008058	588.00
Mdraw	U031070	156.82
Medical Educational Service Opportunity	U018318	465.16
Men's Glee Club	C933960	9,450.00
Men's Rugby	C937105	6,307.73
Men's Ultimate Frisbee	C938595	4,174.00
M-Entrepreneurship	U034875	200.00
Michigan Association of Communication Studies	C932437	510.37
Michigan Bhangra Team	U005633	1,825.00
Michigan Business Women	U010001	1,048.00
Michigan Concrete Canoe	U009072	372.72
Michigan Congressional Debate Association	U019264	320.00
Michigan Cricket Association	U025520	787.50
Michigan Health Aid	U038852	3,316.53
Michigan Intercollegiate Polo Club	U011101	300.00
Michigan Izzat	U038851	2,150.00
Michigan Journal of International Affairs	U013111	1,180.00

Central Student Government
Schedule of Student Organizations Allocations
For the Year Ended December 31, 2014

Organization	Project Grant	Total
Michigan Manzil	U031614	2,973.29
Michigan Mazaa	U034921	1,350.00
Michigan Men's Rowing Team	C937101	28,330.87
Michigan Paintball Club	U015570	900.00
Michigan Pakistanis	U043549	1,432.00
Michigan Performance Outreach Workshop	U032896	2,100.00
Michigan Quidditch	U027227	1,878.41
Michigan Sahana	C931083	770.00
Michigan Sailing Team	C937118	3,500.00
Michigan Scuba Club	U019312	600.00
Michigan Sport Business Conference	U034933	9,000.00
Michigan Synthetic Biology Team	U015388	2,405.39
Michigan Taekwondo	C938318	1,200.00
Michigan Taiwanese Student Association (MTSA)	C935895	700.00
Middle East and Arab Network	U043543	193.13
Migrant and Immigrant Rights Awareness	U005447	900.00
Misculania	U043569	525.00
Mock Trial Team	C935666	5,609.22
Multicultural Greek Council	U005813	744.00
Music Matters	U032082	10,000.00
Muslim Students Association	C934855	501.00
Mystic Bronze Elegance	U013569	948.00
National Association for the Advancement of Colored People (NAACP)	C936221	2,689.59
National Organization for the Reform of Marijuana Laws at U-M	U011690	499.00
National Pan-Hellenic Council	C931973	7,000.00
National Society of Black Engineers	C936275	432.64
Noir UM	U002901	1,000.00
optiMize	U037572	4,000.00
Order of Angell	U019282	3,000.00
Oxfam Michigan	U034938	47.28
Pakistani Students Association	C936500	3,766.00
Palestinian Student Association	U015601	400.00
Pangaea Magazine	U042898	2,000.00
Persian Students Assoc.	C931771	500.00
Phi Beta Sigma Fraternity	C936651	370.00
Phi Delta Chi	C936613	3,000.00
Physicians for Human Rights	U021239	1,624.95
PILOT	U030116	111.50
Polish Student Association	U008102	6,991.26
Project Flavor	U009256	742.47
PULSE	U015612	310.00
Pure Dance Xtreme	U022871	957.50
Quarterdeck Society	C936940	1,500.00
Raas Association	U005898	8,904.15
Raas Team	U008026	2,203.88
Relay for Life	U008151	5,405.20
Releve Dance Company	U043541	212.00
Residence Halls Association	C938600	248.00
Residential College Writers Group	C937065	700.00
Rhythm Tap Ensemble	U004810	1,092.90
Righteous Movement		2,854.12
Roundtable	U034057	1,060.00
Russian Speakers Association	U031610	400.00

Central Student Government
Schedule of Student Organizations Allocations
For the Year Ended December 31, 2014

Organization	Project Grant	Total
Salto Dance Company	U027210	2,254.00
SAPAC--Sexual Assault Prevention & Awareness	C937321	298.00
Shei Magazine	U002058	1,438.00
Sigma Lambda Beta - Zeta Chapter	C937525	765.40
Sister 2 Sister	C937555	5,008.88
Smile Bringer Singers	U031469	420.00
Solar Car Team	C937761	9,044.08
South Asian Awareness Network (SAAN)	U008256	3,660.00
South Asians Living Transformed (SALT)	U032084	762.68
Stamp Nation	U042235	1,431.60
Stamps Scholars Society	U022283	1,000.00
Students Allied for Freedom and Equality (SAFE)	U006569	400.00
Students Empowering Education	U022241	3,694.54
Students for a Sensible Drug Policy	U007623	500.00
Students for Choice	C938081	4,500.00
Students for Clean Energy	U035543	1,500.00
Students for Diabetes Awareness	U019308	900.00
Students organizing Against Prisons	U034038	373.30
Swing Ann Arbor	U002973	2,966.00
TAAL Dance Team	U018977	500.00
Taste of Michigan	U025003	400.00
TEDx UofM	U027218	1,000.00
Thus Spoke Ann Arbor	U042849	430.00
Tzu Ching	U007235	210.43
U of M Gospel Chorale	C934020	225.00
United Asian American Medical Student Association	C938667	250.00
United Asian American Organization (UAAO)	C938665	2,386.20
United to Heal	U019321	159.00
University of Michigan Rotaract Club	C937095	1,553.60
University of Michigan Undergraduate Research Forum	U010315	1,800.00
University of Michigan Waterski Team	C938856	3,990.00
University of Michigan Women's Glee Club	C938880	4,043.62
University Women Against Rape	C938811	717.00
Unsung Heroes Collection	U042851	119.23
Vietnamese Student Association	C939091	1,203.00
Volunteers Involved Every Week	C939166	1,027.72
We Read	C936120	414.80
What the F	U034922	3,050.00
Wolverine Cuizine	U025527	2,345.33
Women's Ice Hockey Club	C939379	2,500.00
Xylem Literary Magazine	U018327	1,000.00
TOTAL:		376,790.36