

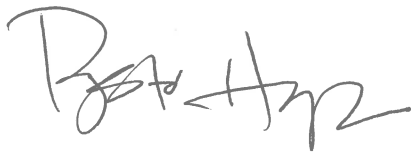
THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

INFORMATION ITEM

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2015 and December 31, 2014 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "E. Harper", written in a cursive style.

E. Royster Harper
Vice President for Student Life

Attachments

June 2016

To: Board of Regents of the University of Michigan

From: Central Student Government (CSG)

Date: May 31, 2016

Central Student Government - Financial Report
Calendar Year 2015

The annual financial report for December 31, 2015 reflects the value that Central Student Government (CSG) derived from the Board of Regents' approved Student Fee Increase, which took effect in Fall 2014. This increase ultimately provided CSG with \$80,000 more of student fee revenue for the 2015 calendar year. In turn, CSG was able to distribute \$50,000 more than last year, and \$427,000 in total, to 230 wonderful and diverse campus student organizations. Two of the many supported organizations include: Michigan Manzil, a nationally recognized, competitive Bollywood dance team and TEDxUofM, which brings together academic, community, and student leaders from the University of Michigan and greater Ann Arbor area to discuss pressing local, national, and global issues. Thank you for approving the Student Fee increase. Its positive results are evident, and your generous support allowed CSG to better fuel the ambition and innovative spirit of our University's student leaders.

With money from the new Student Fee, CSG also increased the funds it allocated to other University of Michigan departments by \$21,000 to better sponsor and support their initiatives, which included adding sanitation wipes and dispensers in the Central Campus Recreation Building (CCRB), expanding electrical improvements in some campus libraries, piloting Michigan Dining's "Fall Gameday Early Breakfast" initiative, and advancing the Office of Sustainability's water bottle refilling station program. Another noteworthy change during this past calendar year is Travel, Hosting, and Transportation, in which CSG saw a \$58,000 reduction in its expenses. This was primarily due to the presence of outside support and funding for the Night Owl bus service, which, in the previous calendar year, CSG had at least partially funded.

In the year ahead, CSG will continue to engage with, and encourage the efforts and initiatives, of student organizations and outside UM Departments through the funding process. To reaffirm our commitment to student safety, for example, we plan to continue to fund Michigan Dining's "Fall Gameday Early Breakfast" program. We also believe in the importance of expanding CSG's campus network and visible connection with the entire student body, which can be done through a greater focus on programming. In the coming academic year, we are looking into hosting more CSG-run events, including an alcohol-free tailgate during the football season, open Q&A and Town Hall-type forums throughout the year, and a Bicentennial-themed panel in the Winter 2017 Semester, among other events.

Respectfully submitted,



David Schafer
President, Central Student Government

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
University Cash Accounts	\$ 538,554	\$ 506,400
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Current Assests	538,554	506,400
Property and Equipment - Net	<u>591</u>	<u>1,041</u>
Total Assets	<u><u>\$ 539,145</u></u>	<u><u>\$ 507,442</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 12,649	\$ 32,108
Accrued Liabilities	4,218	2,728
Deferred Revenue	<u>355,864</u>	<u>360,760</u>
Total Liabilities	372,731	395,596
Fund Balances		
Unreserved	166,414	111,845
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>166,414</u>	<u>111,845</u>
Total Liabilities and Fund Balances	<u><u>\$ 539,145</u></u>	<u><u>\$ 507,442</u></u>

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

	2015			2014		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student Fees	\$ 709,187	\$ 124,282	\$ 833,469	\$ 629,395	\$ 110,207	\$ 739,602
Airbus	100,602		100,602	108,391		108,391
Interest	124		124	113		113
Other	-		-	16,611		16,611
Total Revenue	809,913	124,282	934,195	754,510	110,207	864,717
Expenses						
Allocations:						
Student Organizations	426,473		426,473	376,790		376,790
Payments to Affiliates	39,873		39,873	18,877		18,877
Personnel	118,042		118,042	88,947		88,947
Child Care Subsidy Stipends	-	124,282	124,282	-	110,207	110,207
General:						
Advertising	3,980		3,980	3,313		3,313
Airbus	101,186		101,186	99,632		99,632
Equipment Rental	4,464		4,464	4,880		4,880
Depreciation	451		451	1,496		1,496
Supplies	6,670		6,670	6,944		6,944
Printing and Publications	6,271		6,271	1,698		1,698
Service of Others	5,844		5,844	5,711		5,711
Telephone	1,052		1,052	1,023		1,023
Travel, Hosting & Transportation	21,434		21,434	79,914		79,914
Donations	-		-	-		-
Other General Expenses	19,605		19,605	20,553		20,553
Total Expenses	755,344	124,282	879,626	709,780	110,207	819,987
Excess of Revenue Over Expenses	54,569		54,569	44,730		44,730
Fund Balances - Beginning	111,845	-	111,845	67,115	-	67,115
Fund Balances - Ending	\$ 166,414	\$ -	\$ 166,414	\$ 111,845	\$ -	\$ 111,845

Central Student Government
Student Org Funding
For the Year ended December 31, 2015

Total Calendar Year Funding	Year
Organization	2015
Active Minds	855
Advocates for Mental Health	327
African Graduate Student Association	1,800
African Student Association	3,000
ALPFA Michigan Student Chapter	280
Alpha Kappa Psi	1,000
Alternative Spring Break	560
Alternative Spring Break - DF	500
American Advertising Federation MI Student Chapter	560
American Association of Petroleum Engineers	600
American Meteorological Society	500
American Sign Language Club	56
Angels on Call	900
Animania	2,650
Ann Arbor Palestine Film Festival	3,412
APhA-ASP	1,940
Appreciate & Reciprocate - Society of LSA Scholars	3,260
Arab Organizations at the University of Michigan	500
Arab Student Association	1,200
Archery Club	1,812
Art on the Diag	123
Arts Enterprise Initiative	1,232
Asian American Association	267
Association for Chinese Economic Development	1,101
Autonomous Underwater Vehicle	494
Ballroom Dance Club	1,940
Ballroom Dance Team	15,080
Basement Arts	418
Bhakti Yoga Society	354
Big Ticket Productions	500
Black Student Union	3,292
Black Volunteer Network	285
Blood Drives United	1,496
BLUE Lab	64
Blue Model United Nations	1,150
Blueprints for Pangaea	2,000
Brasilian Student Association	420
Business Professionals of America	2,428
Chabad House	825
Chi Upsilon Sigma	140
Chinese Basketball Team UM	1,600
Chinese Students and Scholars Association (CSSA)	4,848
Chinese Students Association	4,955
Christian Medical Association	1,964

**Central Student Government
Student Org Funding
For the Year ended December 31, 2015**

Total Calendar Year Funding Organization	Year 2015
Circle K -International	1,735
College Republicans at U-M	286
Common Reading Experience SAB	500
Dance Marathon	489
Dance to Empower Stronger Healthcare	759
Delta Sigma Theta	1,210
Delta Theta Psi	24
Desi Mania	2,000
Detroit Coalition	1,601
Detroit Initiative Student Group	360
Do Random Acts of Kindness	612
Domestic Policy Corps	550
Dream Corps International U of M Chapter	1,185
East Quad Hall Council	168
Economics and Global Affairs Alliance	892
Element 1	450
Engineering Honors Student Advisory Board	850
Engineering Student Government	750
Enspired	3,950
FeelGood	32
Fencing Club	1,200
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	650
Figure Skating	1,180
Filipino American Student Assoc.	2,750
Flywheel Women's Ultimate Frisbee	6,107
Food industry Student Association	75
Forensics/Speech Team	2,284
Foundation for International Medical Relief of Children (FIMRC)	183
FreeHearts	500
Friends of the Campus Farm	434
Friends of the Gargoyle	582
Genes in Diseases and Symptoms	140
Geo-Institute Graduate Student Association	100
Gimble A Cappella	175
Global Bridging Association	300
GlobeMed at the University of Michigan	49
Good News Christian A Cappella	500
GradTONES	218
Habitat for Humanity at the University of Michigan	9,819
Health Policy Student Association	300
Hillel's Leaders	1,800
Hindu Student Council	1,825
Hispanic Student Dental Association	950
Human Rights Through Education	993

**Central Student Government
Student Org Funding
For the Year ended December 31, 2015**

Total Calendar Year Funding Organization	Year 2015
I Will	2,219
Indian American Student's Association	250
Indian Student Association	700
Iranian Graduate Student Association	10,519
Islamic Society of Ahlulbayt	750
Jewish Voice for Peace and UM	1,200
Kappa Alpha Psi	1,690
Kappa Phi Lambda	737
Kendo Club	560
K-Grams	3,041
Kid's Kitchen	185
Lambda Phi Epsilon	430
Lean In at the University of Michigan	658
Lebanese Students Association	3,498
M Corps International	1,400
Macc Student Association	1,300
Maize Futbol Club	1,100
Maize Rage	186
Malaysian Students Association	698
MAYA Dance Troupe	500
Mdraw	422
Medical Educational Service Opportunity	153
Men's Glee Club	5,250
Men's Rugby	5,000
Men's Ultimate Frisbee	6,725
Men's Waterpolo Club	7,310
M-Fly	1,358
Michigan All-Girl Competitive Cheer	2,175
Michigan Bhangra Team	2,365
Michigan Billiards Club	500
Michigan Business Women	500
Michigan Club Softball	1,201
Michigan Club Tennis	8,299
Michigan Concrete Canoe	811
Michigan Ethics Bowl	403
Michigan Health Aid	5,000
Michigan Healthcare Executive Student Association	7,243
Michigan Intercollegiate Polo Club	500
Michigan Izzat	4,288
Michigan Journal of International Affairs	2,555
Michigan Linguistic Anthropology Graduate Organization	946
Michigan Manzil	6,038
Michigan Mazaa	3,875
Michigan Men's Club Soccer	3,103

Central Student Government
Student Org Funding
For the Year ended December 31, 2015

Total Calendar Year Funding Organization	Year 2015
Michigan Men's Rowing Team	16,015
Michigan Nordic Ski Club	1,260
Michigan Paintball Club	1,119
Michigan Pakistanis	2,211
Michigan Performance Outreach Workshop	2,600
Michigan Quidditch	2,656
Michigan Ross Private Equity Club	2,763
Michigan Sahana	1,546
Michigan Sailing Team	1,960
Michigan Synthetic Biology Team	3,648
Michigan Taiwanese Student Association (MTSA)	533
Middle East and Arab Network	100
Miscellania	136
Mock Trial Team	1,800
Mstars	240
Multicultural Greek Council	500
Music Matters	10,000
Muslim Students Association	232
Mystic Bronze Elegance	4,950
National Association for the Advancement of Colored People (NAACP)	2,160
National Organization for the Reform of Marijuana Laws at U-M	500
National Society of Black Engineers	2,950
Noir UM	7,580
Operation PROM	261
Outrage Dance Group	500
Pakistani Students Association	4,312
Permias (Indonesian Student Association)	500
Persian Students Assoc.	1,000
Phi Beta Sigma Fraternity	400
Phi Delta Chi	4,000
PILOT	800
Progressive Health Partnership	2,800
Project Flavor	1,265
Pure Dance Xtreme	766
Raas Association	5,000
Raas Team	2,610
Raw Strength and Courage Kayak Club	1,790
REACT to Film Umich	640
Relay for Life	3,400
Residence Halls Association	825
Residential College Writers Group	700
Rhythm Tap Ensemble	1,096
Righteous Movement	8,304
Salto Dance Company	1,585

Central Student Government
Student Org Funding
For the Year ended December 31, 2015

Total Calendar Year Funding	Year
Organization	2015
SAPAC--Sexual Assault Prevention & Awareness	1,769
Seventh Mile Music	1,200
Shei Magazine	1,453
She's the First Michigan	200
Sigma Sigma Rho Sorority	600
Sikh Student Association	50
Sinaboro	529
Sister 2 Sister	1,894
Smile Bringer Singers	100
Society for Music Research at the University of Michigan	123
Society of Hispanic Professional Engineers	1,500
Society of Women Engineers	32
South Asian Awareness Network (SAAN)	3,150
Spoon University	75
Stamp Nation	700
Student Astronomical Society	298
Students Empowering Education	428
Students for a Sensible Drug Policy	1,100
Students for Choice	893
Students for Clean Energy	422
Students for Life	984
Students for Social Equality	1,500
Students Honoring Outstanding (Golden Apple)	300
Students in Free Enterprise	446
Students Supporting Doctors Without Borders	542
SWAM Club Swimming	810
Swing Ann Arbor	1,480
TAAL Dance Team	560
Taste of Michigan	400
TEDx UofM	8,520
Thai Student Association	400
The RISE Program	3,701
Thus Spoke Ann Arbor	1,435
Timmy Global Health	400
Triathlon Club	1,072
Tzu Ching	129
United Asian American Organization (UAAO)	107
United to Heal	2,200
University of Michigan Polish Club	2,257
University of Michigan Rotaract Club	750
University of Michigan Waterski Team	2,918
University of Michigan Women's Glee Club	2,350
University Women Against Rape	561
Vietnamese Student Association	2,048

**Central Student Government
Student Org Funding
For the Year ended December 31, 2015**

Total Calendar Year Funding	Year
Organization	2015
Volunteers Involved Every Week	65
Washtenaw County American Red Cross Club	361
What the F	3,500
Wolverine Cuizine	2,211
Women's Ice Hockey Club	8,447
Women's Rugby	1,041
Women's Soccer Club	6,900
Working to Educate Readers by Encouraging Active Development (WE READ)	945
Young Americans for Freedom	8,750
Zeta Phi Beta	1,758
Grand Total	428,223