

UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

SUBJECT: Approval of University of Michigan-Flint 2016-2017  
Residence Hall Rates

ACTION REQUESTED: Approval of the proposed initial rates for the Riverfront Residence  
Hall and a \$201 (2%) increase for the 2 person, single bedroom  
suite at the First Street Residence Hall.

BACKGROUND:

The proposed rate schedule for FY 17 was developed in consultation with the Vice Chancellor for Campus Inclusion and Student Life and the Vice Chancellor for Business and Finance, as well as their respective management teams. The proposed rate schedule for FY17 establishes initial rates for the newly acquired Riverfront Residence Hall and aligns rates between that facility and the First Street Residence Hall based on comparable room types.

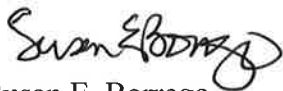
Included with this Action Request are the following attachments:

- The proposed rate schedule for FY17 (Attachment A)
- A room and board rate comparison of the 15 Michigan Public Universities for 2014-2016 (Attachment B)

**Recommended Residence Hall Rate Increase:** The proposed room and board schedule establishes initial rates for the Riverfront Residence Hall as equated with comparable room types in the First Street Residence Hall. This results in no increase in First Street rates (with the exception of the 2 person, single bedroom suite), and no increase in the board rate for any students required to have a meal plan. A summary of the rate recommendations is delineated by building and room type and is included as Attachment A.

I recommend the Regents approve the rate recommendations for FY17.

Respectfully Submitted,



Susan E. Borrego  
Chancellor

June 16, 2016  
Attachments

**University Housing  
Rate Request for FY17  
University of Michigan-Flint**

Room Types	Fall/Winter Rates		
	FY16	FY17	Increase
<b>First Street</b>			
(Room & Board; Meal Plans Mandatory)*			
4 person, double bedrooms (standard)	\$8,178	\$8,178	-
4 person, single bedrooms (suite)	\$9,527	\$9,527	-
2 person, single bedrooms (suite)	\$9,769	\$9,970	\$201**
<b>Riverfront</b>			
(Room Only; Meal Plans Not Mandatory)			
5 person, single bedrooms (suite)	-	\$5,590	-
4 person, double bedrooms (standard)	-	\$5,178	-
4 person, single bedrooms (suite)	-	\$6,527	-
3 person, single (standard)	-	\$6,670	-
3 person, single (premium – addt'l sq. ft.)	-	\$6,890	-
2 person, single bedrooms (suite)	-	\$6,970	-
1 person, single (studio)	-	\$7,320	-

\* First Street rates reflects the highest value meal plan.

\*\* The increase of \$201 is an adjustment to equate rates to a 3% rate increase per the First Street 30 Year Model.

Rate Comparison to Michigan Public Universities  
FY 2014-2016

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
University of Michigan - Ann Arbor	9,996	10,246	10,554
Central Michigan University	9,826	10,096	10,450
Michigan Technological University	9,145	9,486	9,827
Ferris State University	8,910	9,468	9,734
Michigan State University	8,806	9,154	9,474
Eastern Michigan University	8,598	9,001	9,344
Oakland University	8,576	8,895	9,250
Lake Superior State University	8,640	8,899	9,201
Northern Michigan University	8,486	8,742	9,070
Wayne State University	8,330	8,626	9,054
Western Michigan University	8,687	8,723	9,011
Saginaw Valley State University	7,780	8,400	8,600
Grand Valley State University	8,080	8,200	8,360
<b>University of Michigan - Flint</b>	<b>7,703</b>	<b>7,911</b>	<b>8,178</b>