## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## **ACTION REQUEST**

Approved by the Regents

July 21, 2006

Subject: Alumni Field Renovation

<u>Action</u>

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the May 2006 meeting, the Regents approved the schematic design for the Alumni Field Renovation project. The project includes an approximately 6,000 gross square foot addition, and new grandstands to seat approximately 2,800 spectators, including accommodations for barrier-free spectator areas. The project includes new public restrooms, concession areas, media facilities, an indoor practice facility, and the creation of pedestrian plaza areas at the entrances. The Donald R. Shepherd Softball Building, built in 1998, will be expanded to allow for additional team meeting and athletic training areas. The scope of the project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$5,500,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The project schedule is planned in order to minimize disruption of the playing season, with construction scheduled to be completed in Winter 2008.

We recommend that the Regents authorize issuing the Alumni Field Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

William C. Martin

Donald R. Shepherd Director of

Intercollegiate Athletics

Fimothy P. Slottow

Executive Vice President and

Chief Financial Officer

July 2006