

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

July 21, 2006

Subject: University Stores Building  
Iodination Laboratory Renovation

Action

Requested: Approval to Proceed with Project

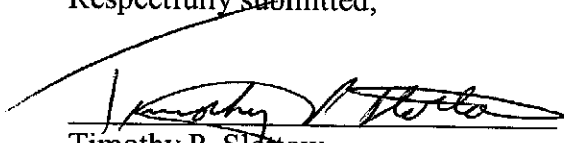
Background:

The Medical School proposes relocating the Iodination Laboratory from the Michigan Memorial Phoenix Laboratory to the University Stores Building. Construction of approximately 2,200 gross square feet of lab space is planned. The project will provide lab space, quality control area and packaging/receiving area as well as upgrades to the mechanical and electrical systems. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$1,200,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The architectural firm of Niagara Murano will design the project. Construction is scheduled to be completed in Winter 2007.

We recommend that the Regents approve the University Stores Building Iodination Laboratory Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

July 2006