

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Received by the Regents  
July 21, 2006

INFORMATION ITEM

SUBJECT: Michigan Student Assembly (MSA) Financial Report

Pursuant to the current action plan for improving financial controls of the Michigan Student Assembly, attached is the annual financial report for December 31, 2005 and December 31, 2004 prepared by University staff. The report includes detailed expenditures made from the Regentally approved MSA student fee.

Respectfully submitted,



E. Royster Harper, Ed.D  
Vice President for Student Affairs

Attachments

July 2006

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
(not-for-profit corporation)  
BALANCE SHEET  
DECEMBER 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
<b>Assets</b>		
University cash accounts	\$ 451,970	\$ 447,528
Accounts and interest receivable	0	3,175
Prepaid Expenses	<u>18,588</u>	<u>194</u>
Total current assests	470,558	450,897
Property and Equipment - Net	<u>4,464</u>	<u>7,611</u>
Total assets	<u><u>\$ 475,022</u></u>	<u><u>\$ 458,508</u></u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 25,765	\$ 1,875
Accrued liabilities	3,368	1,048
Deferred Revenue	<u>246,678</u>	<u>228,972</u>
Total liabilities	275,811	231,895
<b>Fund Balances</b>		
Unreserved	199,211	226,613
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total fund balances	<u>199,211</u>	<u>226,613</u>
Total liabilities and fund balances	<u><u>\$ 475,022</u></u>	<u><u>\$ 458,508</u></u>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED DECEMBER 31, 2005 and 2004

	2005			2004		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student fees	\$ 476,546	\$ 83,529	\$ 560,075	\$ 455,295	\$ 80,012	\$ 535,307
Interest	5,004		5,004	3,175		3,175
Other	54,125	0	54,125	54,847	0	54,847
Total revenue	535,675	83,529	619,204	513,317	80,012	593,329
Expenses						
Allocations:						
Student organizations	345,579		345,579	383,436		383,436
Personnel	63,986		63,986	64,104		64,104
Child care subsidy stipends		83,529	83,529		80,012	80,012
General:						
Advertising	767		767	907		907
Airbus, Aud & Equipment rental	66,248		66,248	67,120		67,120
Concert Support	19,560		19,560	0		0
Depreciation	3,147		3,147	3,607		3,607
Supplies	4,029		4,029	11,353		11,353
Printing and publications	4,351		4,351	20,925		20,925
Service of others	24,027		24,027	32,424		32,424
Telephone	2,268		2,268	3,106		3,106
Travel and conferences	14,624		14,624	14,776		14,776
Other general expenses	14,491		14,491	13,764		13,764
Total expenses	563,077	83,529	646,606	615,522	80,012	695,534
Excess of Revenue Over Expenses	(27,402)	0	(27,402)	(102,205)	0	(102,205)
Fund Balances - Beginning	226,613	0	226,613	328,818	0	328,818
Fund Balances - Ending	<u>\$ 199,211</u>	<u>\$ 0</u>	<u>\$ 199,211</u>	<u>\$ 226,613</u>	<u>\$ 0</u>	<u>\$ 226,613</u>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
58 Greene	\$ 900
ACLU-Law	450
Acting Up	800
Adventist Students for Christ	892
African Student Association	1,000
AHMOJA	2,820
AIESEC	1,099
Aikido Yoshokai	332
Alpha Kappa Delta Phi	703
Alpha Kappa Psi	300
Alpha Phi Alpha	351
Alpha Phi Omega	514
Alternative Spring Break	3,437
Alternative Weekends	373
American Advertsing Federation	200
American Constitution Society	1,174
American Institute of Architecture Students (AIAS)	1,549
American Institute of Graphic Arts	950
American Medical Women's Association	773
American Movement for Isreal (AMI)	730
American Nuclear Society	44
American Society of Civil Engineers	81
American Society of Mechanical Engineers	430
Amnesty International	1,168
AMSA Pre-Med	1,802
Animania	2,325
Ann Arbor Reach Out	1,093
Arab Student Assoc.	1,562
Armenian Students' Cultural Association	550
Arts in Action	1,250
Asia Recreation and Sport Association	220
Asian American Association	1,078
Asian Pacific American Law Student Association	532
Assisting Latinos to Mazimize Achievement (ALMA)	2,291
Association of Black Social Workers (ABSW)	1,400
Badminton club	94
Ballroom Dance Team at the University of Michigan	1,250
BAMN (Coalition to Defending Affirmative Action)	74
BBA GAMES	1,000
Beakes Street Social Club	468
Benzinger Library Cooperative	264
Best Buddies	999
Better Living Using Engineering Lab (BLUE)	271
Bhangra Team	1,097
Big Brother/Big Sisters on Campus	149
BioRhythms	545
Biotechnology Education on Campus	2,350
Black Educators of Tomorrow	500
Black Pre-Medical Association	1,064
Black Volunteer Network	500
Black Welcome Week	3,080
Blood Drives United	87

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.  
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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
B'Nai Brith Hillel Fund (Jewish Women's Fund)	4,000
BocceBall Club	383
Bowling Club	411
Brewing Hope Organization	1,935
Bridge Club	237
Business Law Association	182
Business School Hockey Club	300
Calvary Chapel Students	610
Cameo	520
Campus Hope	216
Cancer Awareness Week	498
Chabad House	150
Cheever Programming Board	50
CHILL Magazine	1,525
Chinese Association for Future Entrepreneurship	161
Chinese Student and Scholars Association (CSSA)	2,178
Chinese Students Association	3,292
Christian Medical Dental Society	402
Cinema Guild	303
Circle K -International	3,300
Club Tennis	462
College Democrats	1,395
College Republicans	449
Community Consulting Club	102
Con Gaming Club	350
Conference on the Holocaust	2,015
CO-OPERA Michigan	159
Cornrows Dance	429
Crisis Relief Team	687
Critical Moment	2,000
Cultivating Community	225
Dance Marathon	6,163
Delta Sigma Theta Sorority	136
Delta Tau Lambda	1,022
Delta Theta Psi	350
Democracy Matters	123
Department of Political Science Women's Caucus	52
Detroit Project	11,218
Disaster Impact Organization	250
Do Random Acts of Kindness (Do-RAK)	435
Earthquake Engineering Research Institute (EERI)	575
East Quad Music Co-Op	275
Element 1	750
EMALSA (Entertainment, Media & Arts Law School Students)	800
Emergency Medical Response Organization	489
Emergency Medicine Interest Group	1,029
Enact Recycled Notebooks	304
ENCORE	1,202
Engineers for Global Justice and Leadership	275
English 319	865
Environmental Action	16
Environmental Justice Group	291

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
Europa Forum	450
European Students Association (EUSA)	1,000
Factio	82
Federalist Society	38
Filipino American Student Assoc.	1,186
Film and Video Stud. Assoc.	186
Finding Voice	1,100
First Presbyterian Campus Ministry	555
Floating Rhoda	272
Floorball Recreational Sports Club	130
FOKUS	3,200
Food Stamp Advocacy Project	149
Ford School Community Service Committee	385
Forensics Team	297
Fortnight	198
Foundation for International Medical Relief of Children (FIMRC)	565
Friends of Michigansian	3,450
Fun Run	150
Funktion	360
Future Business Leaders of America	216
F-Word, The	25
Gimble a Cappella	590
Gliding and Soaring Club	360
Global Hope Projects	146
Global Medical Relief	1,469
Go Club	200
Goodness Day	307
Goodnews	830
Greater China Association	269
GULP	300
Habitat for Humanity at the University of Michigan	6,470
Harmonettes	384
Headnotes	1,160
Health in Action	1,351
Health Science Research Student Organization	250
Helicon	200
Hellenic Students Association	2,872
Help Darfur	141
Here Earning A Destiny Through Honesty, Eagerness, and Determination of Self (HEADS)	275
Hillel - Gap Jewish Graduate Students & Young Professionals	710
Hindu Student Council	1,657
Hong Kong Students Association	1,150
Honors Peer Mentorship	22
Huaren Cultural Assoc.	836
Human Powered Submarine Team	475
IAESTE (International Association for the Exchange of Students for Technical Experience)	850
Ice Carving Team	1,450
Indian American Student Assoc.	1,875
Indian Classical Music and Dance Group	790
Indian Student Association	2,494
Indigo Dance Team (INDIGO)	200
International Student Volunteers	75

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
Intervarsity Chinese Christian Fellowship	485
Iranian Graduate Students Association	2,980
Islamic Education Society	2,703
ISPOR	114
Israel Conference Organization	3,500
Japan Student Association	572
Jewish Perspectives on Globalization (JPOG)	5,974
Jewish Resource Center	2,825
Kappa Alpha Psi	1,908
Kendo Club	470
K-Grams	2,920
K-Grams Kids Fair	3,424
Kinesiology Peer Mentors	300
Kopitonez	850
Korean Students Association	820
Lambda Grads	1,096
Lambda Theta Alpha Latin Sorority, Inc.	150
Latino Cultural Show	1,471
LaVoz Latina	1,500
Lebanese Students Association	844
LHSP Leaders	570
Linguistics Club	4
Magazine of Red, White, Gray, The	226
March of Dimes University Board	510
MATCHINU	1,595
Maximizing Academic Success (MAS)	1,475
Medstart	2,165
Men Against Violence Against Women	1,174
Men's Glee Club	675
Men's Lacrosse	1,500
Mental Note Press	750
Michigan Linguistic Anthropology Graduate Organization	440
Michigan China Fellows	1,000
Michigan Election Law Project	930
Michigan Entrepreneurs	77
Michigan Independent Media Center/Collective	1,300
Michigan Independent, The	370
Michigan Interactive Investments	150
Michigan Intercollegiate Polo Club	1,620
Michigan Journal of Economics	700
Michigan Leadershape Alumni Association	12
Michigan Motorcycle Riders	613
Michigan Sign Club	6
Michigan Solar House	2,313
Michigan Toastmasters	338
Midwest Asian American Student Union Spring Conference	7,300
Mock Trial Team	4,911
Mortar Board	451
Movement of Underrepresented Sisters in Engineering	60
Multicultural Greek Week	525
Multicultural Nursing Association	300
Mural and Sculpture Club	316

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
Muslim Engineering Student Association	3,550
Muslim Graduate Students Association	1,630
Muslim Students Association	6,724
Mustard Seed	144
Mystic	1,000
National Council of Negro Women	95
National Lawyers Guild	435
National Organization for Reform of Marijuana Laws (NORML)	450
Native American Student Assoc.	3,400
Neighborhood Arts Committee	1,730
Net Impact	500
Noir	1,000
Open Your Eyes	100
Organization for Athletic Training Students	420
Orthodox Christian Fellowship	500
P.R.O.V.I.D.E.S.	2,214
PALMA (Proyecto Avance: Latino Mentoring Association)	1,789
Pencak Silat USA	1,150
Persian Students Assoc.	1,500
Phi Chi Theta	920
Phi Iota Alpha	392
Phi Sigma Pi	63
Photography Club	1,006
Pi Alpha Phi	700
Poetry Slam	498
Polish Club	500
Pratham- UM	44
Pre Professional Student Association	110
Pre-Dental Association	171
Pre-Health Peer Advising	54
PREVENT Club	207
Prison Creative Arts Project (PCAP)	400
Project Flavor	1,039
Project H	567
PSS SPOLEM	400
Pubijani Student Association	539
Pure Dance	300
Quinto Project	2,695
Quiz Club	378
Rad.art	2,220
Rainbow Network	59
RC Student Republic	191
Reach Out	1,495
Real Estate Law Society	100
Recreational Tennis Club	500
Relay for Life	1,750
Rhythm Tap Ensemble	400
Ring of Steel	500
Roller Hockey Club	500
Rowing Club	1,350
Rugby Club	600
Running Club	250



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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
Russian Students Association	254
Sailing Team	1,575
SAPAC-NPA	1,530
Serbian Student Association	880
Shei Magazine	1,000
Shipman Society	22
Sigma Alpha Iota	105
Sigma Lambda Beta	250
Sigma Lambda Gamma National Sorority	759
Singapore Students Association	1,310
Sister 2 Sister	1,230
Ski Team (UM)	959
Slow Food	150
SMART	350
Society for Information Management, Policy, Law, and Economics (SIMPLE)	39
Society of Automotive Engineers	180
Society of Global Engineers	818
Society of Hispanic Professional Engineers	200
Society of Minority Engineers and Scientists Graduate Students (SMES-G)	707
Solidarity	250
Sopranos	240
South Asian Awareness Network (SAAN)	877
Stars for Make-A-Wish Foundation	661
Stonewall Democrats	421
Student Astronomical Society	1,250
Student Book Exchange	225
Student Global AIDS Campaign	545
Student Health Advocates and Resource Exchange (SHARE)	343
Student Network for Asylum & Refugee Law (SNARL)	500
Student Organization for Labor & Economic Equality	100
Student Voices in Action	118
Students Acting for a Suitable Society	98
Students Affirming Marriage	50
Students Against Violence Everywhere: (SAVE)	111
Students Allied for Freedom and Equality (SAFE)	2,687
Students Educating and Volunteering for Health Awareness (SEVHA)	792
Students Exploring the Life Sciences and Society (SELSS)	300
Students for Choice (VOX)	417
Students for Holistic Health and Healing	350
Students for Life	323
Students for PIRGIM	691
Students for Progress	534
Students for Supporting Affirmative Action (SSAA)	200
Students Helping Others Choose Knowledgeably (SHOCK)	10
Students of Color of Rackham	1,500
Students of the World	700
Students Organizing for Labor and Economic Equality (SOLE)	2,015
Students Supporting Political Prisoners	104
Synchronized Swimming Club	730
Taiwan Student Association	1,510
Taiwanese American Student Association	559
Thai Student Association	1,000

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SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS (continued)  
FOR THE YEAR ENDED DECEMBER 31, 2005

Student Organization	Reimbursed Expenses
The Gentlemen	1,491
Tibetan English Literacy Project	141
Tsumani Aid	1,980
Tsunami: Community Service @ Thailand	1,275
Turkish Student Association	1,380
TZEDEK	267
Tzu-Ching	104
UM Undergraduate Research Forum	600
UMENTOR FIRST	345
Undergraduate English Association	250
Unite for Sight	1,154
United Asian American Medical Students Association	100
United Asian American Organization (UAAO)	5,627
Unity on Campus	150
University Christian Outreach	425
University Homeless Empowerment Relationship Organization (UHERO)	77
University Students Against Cancer (U.S.A.C.)	3,236
Urban Planning Students Association	300
Utter Mandarin	53
V-Day College Campaign/Vagina Monologues	1,280
Vedic	3,600
Vietnamese Student Association/Organization	1,273
VIEW	22
Water Ski Club	1,858
White Void Productions	195
Witt's End	425
WOLV-TV	1,416
Women and Gender in Public Policy	388
Women Law Student Association	204
Women's Health and Fitness Day	737
Women's Ice Hockey Club	3,700
Women's Lacrosse Club	3,445
Women's Rugby	647
Working to Educate Readers by Encouraging Active Development	4,228
World Service Team	2,100
Young Americans for Freedom	238
Zeta Phi Beta	437
Zeta Sigma Chi Multicultural Sorority	728
<b>Total</b>	<b>\$ 345,579</b>