

THE UNIVERSITY OF MICHIGAN
REGENTS' COMMUNICATION

Approved by the Regents

July 21, 2006

Action Item

Subject: FY 2006-2007 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2006-2007

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2006-2007 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2006 for the period July 1, 2006 through June 30, 2007.

Revenue Budget:	Ann Arbor	Dearborn	Flint	Total
General Fund	1,295,048	89,948	64,213	1,449,209
Designated Fund	119,750	975	1,275	122,000
Auxiliary Activities	2,392,303	2,552	2,341	2,397,196
Expendable Restricted	881,390	10,900	13,450	905,740
Totals	4,688,491	104,376	81,279	4,874,146

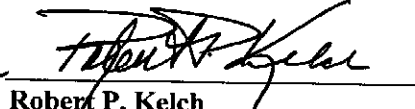
Expenditure Budget:	Ann Arbor	Dearborn	Flint	Total
General Fund	1,295,048	89,948	64,213	1,449,209
Designated Fund	119,750	975	1,275	122,000
Auxiliary Activities	2,335,475	2,552	2,341	2,340,368
Expendable Restricted	881,390	10,900	13,450	905,740
Totals	4,631,663	104,376	81,279	4,817,318

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

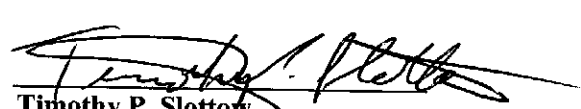
Respectfully Submitted,



Teresa A. Sullivan
Provost and Executive Vice President for
Academic Affairs



Robert P. Kelch
Executive Vice President for Medical
Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2006