

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
July 19, 2007

ACTION REQUEST

Subject: University of Michigan Hospitals and Health Centers
Cardiovascular Center
Nuclear Cardiology Relocation

Action

Requested: Approval to Proceed with Project

Background:

The University of Michigan Hospitals and Health Centers Imaging Strategic Plan provides for specific diagnostic imaging improvements over the next five fiscal years. As part of phase one of the plan to meet the growing patient demands for diagnosis and treatment, this project will increase the Hospitals' capacity for critical services. Nuclear Cardiology services at University Hospital will be relocated and expanded into existing shelled space on the first level of the Cardiovascular Center. A build-out of approximately 18,400 gross square feet of shelled space will create four stress rooms, five camera rooms, a reception area and waiting room, support areas and faculty offices. The scope of the project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

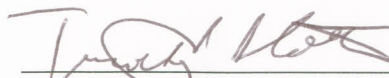
The estimated cost of the project is \$10,200,000. Funding will be provided from Hospitals and Health Centers' resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The architectural firm of Shepley, Bulfinch, Richardson & Abbott will design the project. Construction is scheduled to be completed in Fall 2008.

We recommend that the Regents approve the University of Michigan Hospitals and Health Centers Cardiovascular Center Nuclear Cardiology Relocation project as described, authorize commissioning the architectural firm of Shepley, Bulfinch, Richardson & Abbott for its design, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Robert P. Kelch
Executive Vice President
for Medical Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2007