

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

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| | MOTION |
| | SECOND |
| | ACTION APPROVED BY THE REGENTS |
| NOTE: SEP 15 2005 | |
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Subject: 2005-2006 All Campus Budget Book

Background and Summary:

The University's All Campus Budget Book for fiscal year 2005-2006 sets forth the budget approved by the Board of Regents at the July, 2005 meeting. It is being distributed to you this month as an enclosure with the agenda.

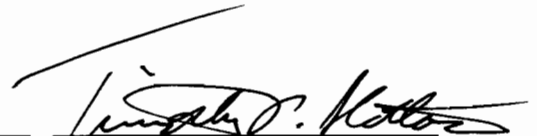
Respectfully submitted,



Edward M. Gramlich
*Interim Provost and Executive Vice
President for Academic Affairs*



Robert P. Kelch
*Executive Vice President for Medical
Affairs and Chief Executive Officer,
University of Michigan Health System*



Timothy P. Sottow
*Executive Vice President &
Chief Financial Officer*

September 2005