

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

EXH	MOTION
	SECOND
	ACTION APPROVED BY THE REGENTS
NOTE: SEP 15 2005	

ITEM FOR INFORMATION

SUBJECT: The University of Michigan Financial Statements for the Year ended
June 30, 2005

BACKGROUND AND SUMMARY:

Under separate cover, the Board of Regents will receive the University's consolidated financial statements for fiscal year 2005, as well as separate audited financial statements for Hospitals and Health Centers, Intercollegiate Athletics, Michigan Health Corporation, M-CARE, and the Veritas Insurance Corporation. At the October meeting the Board will be asked to approve the consolidated financial statements.

Respectfully submitted,



Timothy P. Slotow
Executive Vice President and
Chief Financial Officer

September 2005