

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ITEM FOR INFORMATION

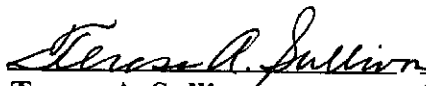
Received by the Regents
September 22, 2006

Subject: 2006-2007 All Campus Budget Book

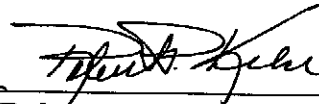
Background and Summary:

The University's All Campus Budget Book for fiscal year 2006-2007 sets forth the budget approved by the Board of Regents at the July, 2006 meeting. It is being distributed to you this month as an enclosure with the agenda.

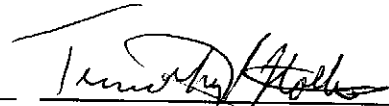
Respectfully submitted,



Teresa A. Sullivan
*Provost and Executive Vice President
for Academic Affairs*



Robert P. Kelch
*Executive Vice President for Medical
Affairs*



Timothy P. Slottow
*Executive Vice President &
Chief Financial Officer*

September 2006