

ACTION REQUEST

Subject: Grant Agreement between the University of Michigan and Concert for a Cure, Inc.

Action Requested: Authorization to enter into Agreement

Preamble:

A conflict of interest situation was identified by the Division of Research Development and Administration while reviewing the Proposal Approval Form that then triggered a review by the Medical School Conflict of Interest Board. A plan for management of the possible risks associated with the conflict of interest was then developed by the Board and agreed to by the parties involved in this agreement.

This proposed agreement ("Agreement") falls under the State of Michigan Conflict of Interest Statute because Dr. Theodora S. Ross is both an employee of the University ("University") and President of Concert for a Cure, Inc. ("Foundation"). The law permits the University to enter into such an agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents of the University of Michigan.

Background:

Dr. Theodora Ross is an Associate Professor of Internal Medicine, Division of Hematology/Oncology and the President of Concert for a Cure, Inc. a non-profit foundation. Dr. Ross receives no compensation from the Foundation and has no financial interest in the Foundation.

The Foundation approved a grant to support research at the University of Michigan ("Grant Agreement") under the direction of Dr. Ross. Dr. Ross did not participate in this decision on behalf of the Foundation.

Terms of the Agreement:

The terms of the proposed Grant Agreement are acceptable and conform to University policy. The amount of the grant to the University is \$806,500 to support research related to abnormal HPI-1 and cancer biology to be directed by Dr. Ross over a period of nine years.

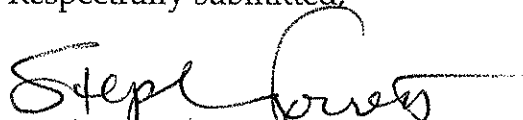
Impact of the Agreement:

The Agreement will enable the University to support research and training in cancer research.

Recommendation:

This matter has been reviewed and approved by the Medical School Conflict of Interest Board. In light of this disclosure and our finding that the Agreement conforms to standard University practices, I recommend that the Board of Regents approve of the University's accepting this Grant Agreement from Concert for a Cure, Inc.

Respectfully submitted,

A handwritten signature in cursive script that reads "Stephen R. Forrest". The signature is written in black ink and is positioned above the printed name.

Stephen R. Forrest
Vice President for Research

September 2007