

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

EXH	MOTION <i>Newman</i>
	SECOND <i>White</i>
	ACTION APPROVED BY THE REGENTS
NOTE:	OCT 21 2005

Subject: Building Naming

Action Requested: Authorization to Name the Student Publications Building in Honor of Stanford Lipsey

Background:

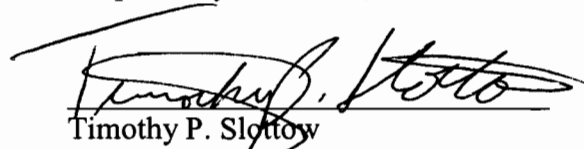
The University of Michigan received a gift of \$3 million dollars from Stanford Lipsey to support improvements to the Student Publications Building that will preserve the building's historic features while upgrading the building's infrastructure. In recognition of this commitment, the University of Michigan proposes to rename the Student Publications Building the Stanford Lipsey Student Publications Building.

Stanford Lipsey graduated from the University of Michigan in 1948 with a bachelor's degree in economics. While an undergraduate student, he served as a photographer for The Michigan Daily and the Michiganensian yearbook. After graduation, he began a long and successful career in newspapers as a photographer, reporter, editor, publisher, and then owner of the Pulitzer Prize-winning Sun Newspapers in Omaha that he subsequently sold to Warren Buffet. Continuing his outstanding career, he then bought The Buffalo Evening News. After he introduced a morning newspaper, it grew into one of the fifty largest papers in the United States. He subsequently became a vice president of Warren Buffett's Berkshire Hathaway, Inc.

As a man who has been intimately involved in the newspaper world at all levels, and as a former member of The Michigan Daily's staff, Mr. Lipsey understands what it takes to run a successful publication. This gift will ensure that the Daily has the resources it needs to live up to Mr. Lipsey's high level of professionalism.

In recognition of this significant commitment from Stanford Lipsey, we recommend that the Regents formally designate the Student Publications Building as the Stanford Lipsey Student Publications Building.

Respectfully submitted,



Timothy P. Slotow
Executive Vice President and
Chief Financial Officer

October 2005