THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: Assignment Agreement between the University of Michigan

and Patricia A. Connors

Action Requested: Approval of Assignment Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Technology Transfer while reviewing the technology transfer agreement that then triggered a review by the Medical School Conflict of Interest Board. A plan for management of the possible risks associated with the conflict of interest was then developed and approved by this Board and agreed to by the parties involved in this plan.

This proposed assignment agreement ("Agreement") falls under the State of Michigan Conflict of Interest Statute because Patricia A. Connors is an employee of the University of Michigan ("University") and is seeking assignment of an invention owned by the University. The law permits such an Agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents of the University of Michigan.

Background:

Patricia Connors, Physical Therapist, UMH Spine Physical-Occupation Therapy, has developed a device to correct posture and treat pain and desires to obtain the rights to the invention from the University associated with the following technology:

UM OTT File No. 5480, entitled: "Prop-a-Seat Sitting Posture Support" (Patricia A. Connors)

The Office of Technology Transfer has negotiated the terms of the proposed Agreement in accordance with University policy.

Parties to the Agreement:

The Regents of the University of Michigan and Patricia A. Connors

Agreement Terms Include:

Agreement terms include granting the entire right, title and interest in the invention. Patricia Connors will pay an assignment fee, royalty, and non-cash consideration. The University will retain an irrevocable, non-exclusive, non-transferable, royalty-free license to use and practice the invention for any purpose. No use of University services or facilities is obligated or contemplated under the Agreement. Standard disclaimers of warrantees and indemnification apply, and the Agreement may be amended by consent of the parties. University procedures for approval of these

changes will be followed and additional conflict of interest review will be done as appropriate.

Pecuniary Interest:

The pecuniary interests of Ms. Connors arise from her ownership of the invention.

Net Effect:

The Office of Technology Transfer has negotiated and finalized the terms of an assignment agreement for invention related to UM OTT File No. 5480 for all fields of use.

Ms. Connors will obtain ownership and commercialization rights to the above listed University technology.

Recommendations:

This matter has been reviewed and approved by the Medical School Conflict of Interest Board. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve the Assignment Agreement between the University and Patricia A. Connors.

Respectfully submitted,

Stephen R. Forrest

Vice President for Research

October 2012