UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Action Request

Subject:

Approval of the University of Michigan-Flint 2008-2009, Housing Residence

Hall Rates

Action Requested:

Approval of the University of Michigan-Flint 2008-2009, Housing Residence Hall Rates. The proposed rate is \$5,300 for Unit Type A (4 bedroom, single occupancy) and \$4,200 for Unit Type B (2 bedroom, double occupancy).

Background:

The University of Michigan-Flint will open a residence hall in August, 2008. UM-Flint Executive Officers developed the proposed rate based on rates that will support the living and learning community we desire to create and a rate review of comparable residence halls at other institutions.

At the October 2006 meeting, the Regents approved the University of Michigan – Flint Student Housing Facility project and the appointment of the architect. UM-Flint adopted a strategic plan to grow enrollment from 6,500 students to 8,000 students by 2010. A key element of this plan is to create the option for a residential experience for its students. On-campus student housing will allow the University to attract students from beyond its commuter range. In addition, it will help change the character of the campus from commuter to commuter-residential and transform the campus by enriching student lives in various academic and non-academic ways.

The 311 bed residence hall contains both single and double rooms that are part of apartment style units containing multiple rooms surrounding a living room and kitchenette facility. The proposed rates are market competitive with residence hall costs charged on other campuses in Michigan. These proposed rates result in a consistent financial model as originally envisioned which required a \$200K subsidy for the first ten years by UM-Flint and decreasing subsidy for the next five years as well as additional support from a \$1.75M gift from the C.S. Mott Foundation.

Included with this Action Request is the following attachment:

 A comparison of our proposed contract amount to that of other Michigan public universities (Attachment A)

Recommended Residence Hall Rates:

	Proposed 8 month contract	
Unit Type		
A - 4 Bedroom, single occupancy	\$5,300*	
B - 2 Bedroom, double occupancy	\$4,200*	

^{*} does not include board; rates are per occupant

University of Michigan - Flint Michigan Public University Contract Comparison

Double Occupancy

		Estimated *
	Fall 2007	Fall 2008
Grand Valley State University	6,880	7,086
University of Michigan - Ann Arbor	4,980	5,129
University of Michigan - Flint		4,200
Western Michigan University	3,925	4,043
Ferris State University	3,884	4,001
Oakland University	3,870	3,986
Michigan Tech University	3,813	3,927
Saginaw Valley State University	3,625	3,734
Central Michigan University	3,618	3,727
Lake Superior State University	3,551	3,658
Northern Michigan University	3,424	3,527
Eastern Michigan University	3,260	3,358
Michigan State University	2,756	2,839

Single Occupancy

		Estimated *
	Fall 2007	Fall 2008
Grand Valley State University	8,280	8,528
University of Michigan - Ann Arbor	6,560	6,757
Western Michigan University	5,875	6,051
Ferris State University	5,684	5,855
Eastern Michigan University	5,188	5,344
Michigan State University	5,166	5,321
University of Michigan - Flint		5,300
Saginaw Valley State University	5,125	5,279
Michigan Tech University	4,991	5,141
Oakland University	4,705	4,846
Central Michigan University	4,704	4,845
Lake Superior State University	4,701	4,842
Northern Michigan University	4,524	4,660

^{*} Estimated contract amount for other institutions by increasing FY 2007 contract amount by 3%

Source: Calls to Housing Divisions of Michigan Public Universities