

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
February 15, 2007

ACTION REQUEST

Subject: Central Campus Recreation Building, Bell Pool and Dance Building
Roof Replacement

Action

Requested: Approval to Proceed with Project

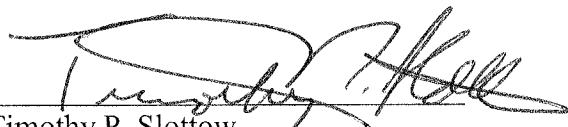
Background:

The Central Campus Recreation Building, Bell Pool and Dance Building were constructed in 1954 and 1977. The three-story, approximately 206,000 gross square foot complex houses two gymnasiums, a swimming pool, racquetball and volleyball courts, workout areas, dance studios, classrooms and administrative offices. The existing roof systems were installed at various times between 1974 and 1995. The roof has developed leaks over the past ten years, and patches are no longer a viable solution. The existing 88,000 square feet of roof systems, encompassing built-up, ballasted and metal-seam roofing, will be replaced with a comprehensive rubber roofing system and new metal-seam roofing system that will match the appearance of the existing metal system. Additionally, the roof deck will be insulated. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$1,300,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Fall 2007.

We recommend that the Regents approve the Central Campus Recreation Building Bell Pool and Dance Building Roof Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2007