

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
June 16, 2006

ACTION REQUEST

Subject: Edward Henry Kraus Building
Renovate Rooms 4003 - 4013

Action
Requested: Approval to Proceed with Project

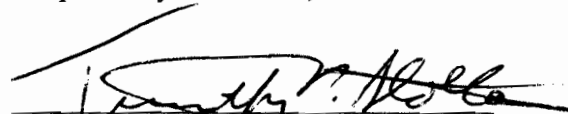
Background:

The College of Literature, Science, and the Arts proposes to renovate space within the E.H. Kraus Building to provide laboratory space for the department of Molecular, Cellular and Developmental Biology. A renovation of approximately five thousand gross square feet on the fourth floor will create a large, contiguous research laboratory suite by reconfiguring existing spaces to improve efficiency and to meet contemporary biomedical research standards. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$750,000. Funding will be provided from a grant from the Howard Hughes Medical Institute and College of Literature, Science, and the Arts resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Winter 2007.

We recommend that the Regents approve the Edward Henry Kraus Building Renovate Rooms 4003 - 4013 project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2006