

**THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION**

Approved by the Regents
June 16, 2006

Request for Action

Subject: Authorization for Expenditures in Fiscal Year 2006-2007 for University Operations

Action

Requested: To Provide Temporary Expenditure Authorization for Fiscal Year 2006-2007

Background:

In July, the budgets will be presented for regental approval. Until the 2006-2007 budgets for Ann Arbor, Dearborn, and Flint are prepared and approved, the following recommendations are made for continuing University operations in the 2006-2007 fiscal year beginning July 1, 2006:

1. Payments for non-salary expenditures in 2006-2007 will be made at a rate not to exceed the monthly budget levels for 2005-2006.
2. Salary expenditures in 2006-2007 will be made on the basis of salary budgets in effect for 2005-2006.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President &
Chief Financial Officer

June 2006