

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Action Item

Approved by the Regents
July 19, 2007

Subject: FY 2007-2008 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2007-2008

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2007-2008 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

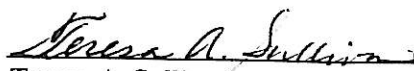
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2007 for the period July 1, 2007 through June 30, 2008.

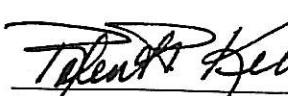
<u>Revenue Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,347,661	95,108	68,906	1,511,675
Designated Fund	140,075	1,100	1,325	142,500
Auxiliary Activities	2,415,498	2,667	2,665	2,420,830
Expendable Restricted	879,590	12,450	12,470	904,510
Totals	4,782,824	111,325	85,366	4,979,515

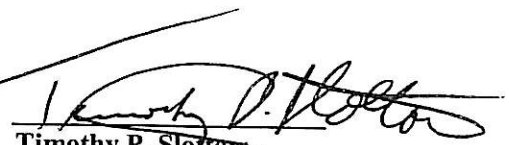
<u>Expenditure Budget:</u>	Ann Arbor	Dearborn	Flint	Total
General Fund	1,347,661	95,108	68,906	1,511,675
Designated Fund	140,075	1,100	1,325	142,500
Auxiliary Activities	2,359,287	2,667	2,665	2,364,619
Expendable Restricted	879,590	12,450	12,470	904,510
Totals	4,726,614	111,325	85,366	4,923,305

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,


Teresa A. Sullivan
Provost and Executive Vice President for
Academic Affairs


Robert P. Kelch
Executive Vice President for
Medical Affairs


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

July 2007