

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the
Regents
July 16, 2015

Subject: College of Pharmacy Building
Electrical Substation Replacement

Action
Requested: Approval to Proceed with Project

Background:

The electrical needs of the College of Pharmacy Building are currently served by two substations, one of which is original to the building's construction in 1960 and has exceeded its useful life. A renovation of approximately 400 gross square feet of space is planned that will remove both substations and install new distribution equipment fed from the nearby substation at Weiser Hall, and upgrade electrical distribution equipment as needed throughout the building. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$1,600,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of three on-site construction jobs. A phased construction schedule is planned to avoid extended periods without power and to coordinate with the Weiser Hall Renovation project. Construction is scheduled to be completed in the summer of 2017.

We recommend that the Board of Regents approve the College of Pharmacy Building Electrical Substation Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

July 2015