

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
November 17, 2006

ACTION REQUEST

Subject: WVGR Radio Tower

Action

Requested: Approval of Tower Property Agreement

Background:

Pursuant to the revised University Real Estate Policy presented to the Board of Regents in April 2005, Regental approval is required for any property lease agreement with a duration exceeding ten years. At the April 2004 meeting, the Regents approved a project to construct an 800 foot radio tower in Middleville, Michigan, for WVGR, Michigan Radio's western Michigan station. We now wish to enter into an agreement to provide tower space and property for a 900 square foot transmitter building at the WVGR tower site to Clear Channel Broadcasting Licenses, Inc. The initial term of the agreement is ten years with options for continuance for an additional ten years. The tower space will be utilized for placement of one main radio broadcast antenna and one studio-to-transmitter link antenna. Construction and maintenance of the transmitter building will be performed by Clear Channel Broadcasting Licenses, Inc. At the end of the agreement, the University, at its option, may either take ownership of the building at no charge or have it removed.

We recommend that the Regents approve the WVGR Radio Tower Property agreement for tower space and a transmitter building for a term of ten years with options for continuance up to ten additional years by Clear Channel Broadcasting Licenses, Inc.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

November 2006