

THE UNIVERSITY OF MICHIGAN
REGENTS' COMMUNICATION
ACTION REQUEST

Approved by the Regents

November 20, 2008

ACTION REQUEST: Appointment of the Wolverine Venture Fund Advisory Board

TERM: January 1, 2009 – December 31, 2011

In 1997, the Wolverine Venture Fund (WVF) was established to further the educational mission of the Ross School of Business by actively involving MBA students in the venture capital investing process while also seeking the return on invested resources. Internally, the oversight and guidance of the WVF is provided by the executive director of the Samuel Zell and Robert H. Lurie Institute for Entrepreneurial Studies, in consultation with the dean of the Ross School of Business and the University's executive vice president and chief financial officer.

The Wolverine Venture Fund students are supported by a board of advisors. These advisors help obtain potential venture deals, provide guidance to the students on the analysis of potential deals, provide feedback on the proposed investment due diligence and terms of proposed investments, and give recommendations to the alumni fund manager concerning investments.


We recommend that the following individuals, all experienced in either venture capital or the creation of the entrepreneurial ventures, be appointed as members of the WVF Advisory Board for three year terms as follows:

For three year term:

Peter Bardwick, CFO Zeeco Holding, Burlingame, CA
Mary Campbell, General Partner, EDF Ventures, Ann Arbor, MI
Jonathan Murray, Managing Director, Early Stage Partners, Cleveland, OH
Mina Sooch, General Partner, Apjohn Ventures, Kalamazoo, MI
Donald Walker, Managing Director, Arbor Partners, Ann Arbor, MI
Timothy Mayleben, President EIMa Advisors, Ann Arbor, MI
Marc Weiser, Managing Director, RPM Ventures, Ann Arbor, MI
Steven Weinstein, Managing Director, Novartis Ventures, Boston, MA

Ms. Campbell is the previous alumni fund manager of the WVF and will be serving a term three year term as an advisor to the WVF.

Respectfully submitted,



Robert J. Dolan, Dean
Ross School of Business



Timothy P. Slottow
Executive Vice President
and Chief Financial Officer