

THE UNIVERSITY OF MICHIGAN  
REGENTS' COMMUNICATION  
ACTION REQUEST

Approved by the Regents

November 20, 2008

ACTION REQUEST: Appointment of the Wolverine Venture Fund Alumni Manager

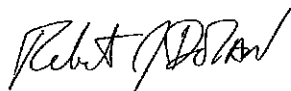
TERM: January 1, 2009 – December 31, 2014

In 1997, the Wolverine Venture Fund (WVF) was established to further the educational mission of the Ross School of Business by actively involving MBA students in the venture capital investing process while also seeking the return on invested resources. Internally, the oversight and guidance of the WVF is provided by the executive director of the Samuel Zell and Robert H. Lurie Institute for Entrepreneurial Studies, in consultation with the dean of the Ross School of Business and the University's executive vice president and chief financial officer.

The final signing authority for WVF investments was assigned by the Regents (April 2002) to an alumni fund manager. This person is one who is experienced in the venture capital investing and is not a University employee. This appointment carries a term limit of six years. Mary L. Campbell of EDF Venture has held this position since 2002. There is a need to appoint a new alumni manager for the WVF.

**We recommend** that Timothy Petersen be appointed as alumni investment manager of the Wolverine Venture Fund. Mr. Petersen is managing director of Arboretum Ventures of Ann Arbor, and has been an active member of the WVF advisory board for the last three years. He has extensive experience in venture capital investing and a record of dedication to the RSB and its students. He holds a BA from Williams College (with high honors), a MS in economics from the University of Wisconsin-Madison, and an MBA from the University of Michigan (with high distinction).

Respectfully submitted,



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Robert J. Dolan, Dean  
Ross School of Business



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Timothy P. Slottow  
Executive Vice President  
and Chief Financial Officer