

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
December 17, 2015

ACTION REQUEST

Subject: North Campus Research Complex Building 550
University Collections Relocation Renovations

Action

Requested: Approval to Proceed with Project

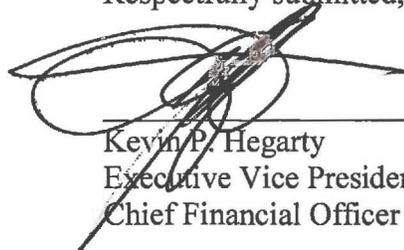
Background:

The Office of the Provost proposes the renovation of the North Campus Research Complex (NCRC) Building 550 to serve as a storage facility for university collections. The three-story, approximately 240,000-gross-square-foot building was constructed in 1998 as a pharmaceutical manufacturing facility and has been unoccupied since the 2009 purchase of NCRC by the university. A renovation of approximately 78,200 gross square feet of space is planned to create efficient storage spaces for collections housed both on campus and in leased space of the Bentley Historical Library; William L. Clements Library; Museum of Art; School of Music, Theatre & Dance; and University Library, as well as shared collection processing space. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$3,800,000. Funding will be provided from Office of the Provost resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of nine on-site construction jobs. Construction is scheduled to be completed in the winter of 2017.

We recommend that the Board of Regents approve the North Campus Research Complex Building 550 University Collections Relocation Renovations project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

December 2015